

Sotheby's EST. 1744



FINE JEWELS

GENEVA 14 JUNE 2018

FRONT COVER
LOT 589
BACK COVER
LOT 826
THIS PAGE
LOTS 784, 785, 786 & 787



FINE JEWELS



THIS PAGE
LOT 518



FINE JEWELS

AUCTION IN GENEVA
SOTHEBY'S
2 RUE FRANCOIS-DIDAY, 1204 GENÈVE
THURSDAY 14 JUNE 2018
SALE GE1812

SESSION ONE: 10.30 AM
SESSION TWO: 2.30 PM

EXHIBITION

Monday 11 June
11 am - 7 pm

Tuesday 12 June
11 am - 7 pm

Wednesday 13 June
11 am - 5 pm

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CONTENTS

3	AUCTION INFORMATION
5	SPECIALISTS
8	SESSION ONE: LOTS 501–665
68	SESSION TWO: LOTS 666–826
131	ABSENTEE BID FORM
132	BUYING AT AUCTION
133	EXPLANATION OF SYMBOLS
134	CONDITIONS DE VENTE
140	CONDITIONS OF BUSINESS FOR BUYERS
145	IMPORTANT NOTICES
148	INDEX OF MAKERS SOTHEBY'S EUROPE





SESSION ONE

GENEVA
THURSDAY
14 JUNE 2018
10.30 AM

LOTS 501-665



501

501

FROM AN IMPORTANT SWISS PRIVATE
COLLECTION

**Wood and diamond demi-parure,
'Rose de Noël', Van Cleef & Arpels**

Comprising: a brooch and a pair of ear clips of floral design composed of wood petals, set around clusters of brilliant-cut diamonds, each signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks, pouches stamped Van Cleef & Arpels, the ear clips accompanied by oval wood hoops.

• CHF 12,000-18,000 US\$ 12,200-18,300



502

502

FROM AN IMPORTANT SWISS PRIVATE
COLLECTION

**Cultured pearl and diamond demi-
parure, Van Cleef & Arpels**

Comprising: a ring set with a cultured pearl measuring approximately 17.39 x 17.46mm, within a frame of brilliant-cut diamonds, size 51, and a pair of ear clips, each signed V.C.A., numbered, French maker's marks.

CHF 10,000-15,000 US\$ 10,200-15,200



503

FROM AN IMPORTANT SWISS PRIVATE
COLLECTION

Gold and diamond demi-parure, Van Cleef & Arpels

Comprising: a brooch of floral design, set at the
center with brilliant-cut diamonds; and a pair of
ear clips, each signed V.C.A., numbered, French
assay marks for gold and maker's marks.

CHF 10,000-15,000 US\$ 10,200-15,200

504

Citrine and diamond ring, Michele della Valle

Set with a step-cut citrine, highlighted with
brilliant-cut diamonds, size 54, maker's mark for
Michele della Valle and Italian assay mark for gold.

CHF 3,000-5,000 US\$ 3,000-5,000

505

Wood and gold bangle, Van Cleef & Arpels

The wood bangle embellished with triangular
gold motifs, inner circumference approximately
160mm, signed V.C.A., numbered, French assay
marks for gold and maker's mark.

LITERATURE

Cf.: Evelyne Possémé, *Van Cleef & Arpels, The Art
of High Jewelry*, Paris, Les Arts Décoratifs, 2012,
pg. 222 for a pair of earrings of similar design.

• CHF 4,000-6,000 US\$ 4,050-6,100



506



508



507

506

PROPERTY OF A LADY

**Gold and emerald evening bag,
Piccini**

Of basket weave design in two tone gold, the thumb piece set with circular-cut emeralds, opening to reveal a mirror, *measurements approximately 160 x 100 x 52mm, signed Piccini, Italian assay mark for gold.*

CHF 4,000-6,000 US\$ 4,050-6,100

507

Citrine and diamond brooch, 1940s

Set with a step-cut citrine and single-cut diamonds.

CHF 2,200-3,300 US\$ 2,250-3,350

508

PROPERTY OF A LADY

**Silver and sapphire vanity case,
Chaumet**

The thumbpiece set with calibré-cut sapphires, opening to reveal a lipstick holder, and a powder case, the reverse opening to reveal a cigarette case, *measurements approximately 110 x 60 x 20mm, signed Chaumet, numbered, French assay marks, fitted case stamped Chaumet.*

CHF 2,000-3,000 US\$ 2,050-3,050



509

509

PROPERTY OF A LADY

Gold and sapphire cigarette case and a lighter, 1970s

The rectangular case of woven design, the thumbpiece set with calibr -cut sapphires, measurements approximately 90 x 80 x 10mm, and a lighter of similar design.

CHF 2,500-3,500 US\$ 2,550-3,550



510

511

510

PROPERTY OF A LADY

Wood, diamond and gold necklace, 'Yaroupi', Boucheron

The front of wood links, inset with brilliant-cut diamonds, inner circumference approximately 345mm, signed Boucheron, French assay mark for gold and maker's mark.

  CHF 8,000-12,000 US\$ 8,100-12,200



512

511

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cabochon ruby within a frame of square-cut diamonds, size 60^{1/2}, maker's mark.

CHF 3,000-5,000 US\$ 3,050-5,100

512

Citrine ring, Cartier

Set with two step-cut citrines, size 49, signed Cartier, British hallmark for gold.

CHF 3,600-4,600 US\$ 3,650-4,700



513



515



514

513

PROPERTY OF A LADY OF TITLE

Gold and steel demi-parure, Faraone

Comprising: a steel bangle embellished with a gold seam, *inner circumference 140mm*, and a ring, *size 50*, each signed *Faraone*, Italian assay mark for gold and maker's mark.

CHF 3,000-5,000 US\$ 3,050-5,100

514

PROPERTY OF A LADY OF TITLE

Yellow sapphire and diamond ring

Set with an oval yellow sapphire weighing 10.26 carats, the shoulders enhanced with baguette diamonds, *size 49*.

CHF 2,000-4,000 US\$ 2,050-4,050

515

PROPERTY OF A LADY

Cultured pearl and diamond brooch and a pair of ear clips

The brooch of ribbon design, set with brilliant-cut diamonds, supporting a drop shaped cultured pearl capped with similarly cut diamonds, and a pair of ear clips set with brilliant-cut diamonds, each piece with maker's marks.

CHF 3,000-4,000 US\$ 3,000-4,000



516

PROPERTY OF A LADY

Two gem set and diamond rings, 'Philippine', Van Cleef & Arpels

One set with chrysoprase, the front accented with single-cut diamonds, size 51, the other set with onyx and brilliant-cut diamonds, size 51, each signed VCA, French assay marks for gold, one with maker's mark, pouch stamped Van Cleef & Arpels.

LITERATURE

Cf.: Evelynne Possémé, *Van Cleef & Arpels, The Art of High Jewelry*, Les Arts Décoratifs, Paris 2012, pg. 190 for an illustration of similar rings.

CHF 3,000-5,000 US\$ 3,050-5,100

517

Diamond bracelet

The articulated bracelet set with brilliant-cut diamonds, length approximately 180mm, French assay marks for gold and maker's mark for Vassort, numbered.

CHF 8,000-12,000 US\$ 8,100-12,200

518

Gold and diamond bracelet

Designed as a branch of ivy leaves of textured gold and set with brilliant-cut diamonds, inner circumference approximately 145mm.

CHF 15,000-20,000 US\$ 15,200-20,300



519

FROM A PRIVATE COLLECTION

Gold and diamond bangle, a diamond ring, and a pair of diamond studs

The gold bangle embellished with letters, set with brilliant-cut diamonds, spelling 'TE QUIERO', inner circumference approximately 160mm, Italian assay mark for gold and maker's mark; the ring of two tone gold set with brilliant-cut diamonds, size 48, sizing band; the studs set with heart-shaped diamonds, screw back fitting.

CHF 3,000-5,000 US\$ 3,050-5,100

520

FROM A PRIVATE COLLECTION

Diamond pendant, Tiffany & Co. and a diamond pendant

Both designed as hearts, one set with square- and brilliant-cut diamonds on a fine gold necklet, length approximately 450mm, pendant and chain signed Tiffany & Co., the other set with brilliant-cut diamonds, length approximately 450mm.

521

FROM A PRIVATE COLLECTION

Diamond necklace

Designed as a line of heart-shaped diamonds, length approximately 405mm, fitted case.

CHF 10,000-15,000 US\$ 10,200-15,200

522

FROM A PRIVATE COLLECTION

Lady's gold and diamond wristwatch, Chopard

The circular dial with Roman numerals and baton indicators, the bezel accented with brilliant-cut diamonds, length approximately 165mm, signed Chopard, numbered.

CHF 1,500-2,500 US\$ 1,550-2,550



523

524

525

523

FROM AN IMPORTANT PRIVATE COLLECTION

Gold and diamond demi-parure, Cartier, circa 1970

Comprising: a necklace of coral reef design, set with brilliant-cut diamonds, *length approximately 400mm*, and a brooch, *each piece signed Cartier, numbered, French assay marks for gold and maker's marks, cases stamped Cartier.*

CHF 5,000-8,000 US\$ 5,100-8,100

524

PROPERTY OF A LADY

Sapphire, diamond and turquoise demi-parure

Comprising: a ring of bombé design set with circular-cut sapphires and brilliant-cut diamonds, within a frame of turquoise batons, *size 46*; and a brooch.

CHF 3,000-5,000 US\$ 3,050-5,100

525

FROM A PRIVATE COLLECTION

Coral and diamond ring, 'Philippine', Van Cleef & Arpels, a coral and diamond ring, Cartier, and a diamond ring

One set with white coral highlighted with single-cut diamonds, *size 49, French maker's mark for Cartier, numbered*, one set with pink coral highlighted with brilliant-cut diamonds, *size 51, signed V.C.A., numbered, French assay mark for gold and maker's mark*, and one of two tone gold, set with brilliant-cut diamonds, *size 47^{1/2}, sizing band.*

• **CHF 3,000-5,000 US\$ 3,000-5,000**



526

526

FROM AN IMPORTANT SWISS PRIVATE
COLLECTION

Lapis lazuli and diamond parure, and an ebony and diamond brooch

The parure comprising: a necklace composed of two rows of lapis lazuli beads, the clasp highlighted with a cabochon lapis lazuli framed with brilliant-cut diamonds, *length approximately 390mm, signed Missiaglia*; a bracelet, *length approximately 195mm, signed Nardi*; a pair of ear clips; and a ring, *size 46, together with seven additional lapis lazuli beads*; the brooch of blackamoor design the head composed of carved ebony, the turban and tunic highlighted with rose diamonds, *signed Missiaglia*.

• CHF 7,000-10,000 US\$ 7,100-10,200



527

Tanzanite and diamond necklace, Michele della Valle

Composed of three rows of tanzanite beads, the clasp set with brilliant-cut diamonds, *length approximately 570mm, maker's mark for Michele della Valle, Italian assay mark for gold and maker's mark.*

CHF 4,000-7,000 US\$ 4,000-7,000

528

FROM A PRIVATE COLLECTION

Collection of gold coins, three silver coins and a bracelet

The gold coins including coins from Saudi Arabia, Mexico and North America, *total weight approximately 790 grams*, three silver coins of Saudi Arabian origin, *gross weight approximately 29 grams*, the bracelet suspending gold coin charms, *length approximately 185mm, weighing approximately 59 grams, bracelet and multiple coins unillustrated.*

CHF 14,000-18,000 US\$ 14,200-18,300



529

529

Pair of sapphire ear clips

Composed of briolette sapphires, the center pavé-set with circular-cut sapphires.

CHF 4,000-6,000 US\$ 4,050-6,100



530

530

Gem set brooch, Mauboussin, circa 1950

Of flower basket design, set with circular-cut and oval sapphires, rubies and aquamarines, *signed Mauboussin, partial French assay marks for gold.*

CHF 3,000-5,000 US\$ 3,050-5,100



531

531

Cultured pearl and diamond ring, Cartier

Of bombé design, set with cultured pearls, highlighted with brilliant-cut diamonds, *size 50, signed Cartier, numbered, French assay mark for gold.*

CHF 3,500-4,500 US\$ 3,550-4,600



532

533

532

PROPERTY OF A LADY

Gold, ruby and diamond necklace and a brooch

The necklace of woven design, the front set with circular-cut rubies and single-cut diamonds, length approximately 410mm, maker's mark, case stamped R; the brooch of floral design set with cabochon rubies and circular- and single-cut diamonds and maker's mark for Gübelin.

CHF 3,000-5,000 US\$ 3,050-5,100

533

Pair of gold and cultured pearl ear clips, Chaumet

Each of floral design, set with a cultured pearl of slightly cream and grey body colour respectively, one signed Chaumet, each with French assay mark for gold and maker's mark.

CHF 2,500-4,500 US\$ 2,550-4,600



534



536



535

534

Diamond necklace, Mauboussin, 1960s

Of woven design, set with brilliant-cut diamonds, inner circumference approximately 360mm, signed Mauboussin, French assay marks for gold and platinum.

CHF 18,000-25,000 US\$ 18,300-25,300

535

PROPERTY OF A LADY

Gold bracelet, 1940s

Of tank design, length approximately 185mm, French import mark for gold, gross weight approximately 111 grams.

CHF 2,500-3,500 US\$ 2,550-3,550

536

Sapphire and diamond ring

Set with an oval sapphire, framed with brilliant-cut diamonds, the mount of fluted design, size 49.

CHF 8,000-12,000 US\$ 8,100-12,200



537



538



539



537

Pair of sapphire, ruby and diamond ear clips

Each designed as a cascade of cabochon sapphires and rubies, highlighted with brilliant-cut diamonds, *signed Sterlé, French assay marks for gold.*

CHF 12,000-18,000 US\$ 12,200-18,300

538

PROPERTY OF A LADY

Gold, ruby and diamond necklace, Gübelin, 1950s

Of basket weave design, highlighted with three foliate motifs set with circular-cut rubies and brilliant-cut diamonds, *inner circumference approximately 320mm, signed Gübelin, numbered, Swiss assay mark for gold and maker's mark for Gübelin, fitted case.*

CHF 4,000-7,000 US\$ 4,050-7,100

539

PROPERTY OF A LADY

Gold and sapphire cigarette case and a gold and ruby powder compact, Gübelin

Each of basket weave design, one thumb piece set with a cabochon sapphire, the other set with a cabochon ruby, opening to reveal a mirror and a powder case, *each signed Gübelin, numbered, Swiss assay marks for gold and maker's marks for Gübelin, fitted cases, total gross weight approximately 304 grams.*

CHF 7,500-9,500 US\$ 7,600-9,700



540

FROM A PRIVATE COLLECTION

Ruby and diamond demi-parure

Comprising: a pair of ear clips set with oval rubies, brilliant-cut, marquise-shaped and baguette diamonds, *clip fittings*; and a brooch, *maker's mark*.

CHF 3,000-5,000 US\$ 3,050-5,100

541

Ruby and diamond brooch

The center of bombé design, pavé-set with circular-cut rubies, in a frame of baguette and brilliant-cut diamonds, *one small diamond deficient*.

CHF 4,600-6,500 US\$ 4,700-6,600

542

FROM A PRIVATE COLLECTION

Set of ruby and diamond jewels

Comprising: a pendant set with a cushion-shaped ruby framed with brilliant-cut diamonds, *inscribed Tiffany & Co*, accompanied by a fancy link gold chain, *length approximately 410mm*, a bracelet, *length approximately 175mm*, *numbered*, a pair of ear clips, accented with marquise-shaped diamonds, and a ring, *size 54*, *sizing band*.

CHF 4,000-7,000 US\$ 4,050-7,100



543

543

PROPERTY OF A LADY

Ruby, sapphire and diamond pendant

Designed as a cross, set at the center with a cushion shaped ruby, further set with circular-cut sapphires and brilliant-cut diamonds, on a gold chain necklet, *length approximately 440mm, Italian assay mark for gold and maker's mark.*

CHF 12,000-15,000 US\$ 12,200-15,200



545



544

544

Fine ruby and diamond ring

Set with an oval ruby weighing 1.64 carats, within a frame of pear-shaped diamonds, the shoulders further enhanced with brilliant-cut diamonds, size 51^{1/2}.

Accompanied by SSEF report no. 97888, stating that the ruby is of Burmese origin, with no indications of heating, 'Pigeon Blood' Colour.

CHF 12,000-18,000 US\$ 12,200-18,300

545

Pair of sapphire and diamond ear clips

Of foliate design, each set with three cabochon sapphires, framed with circular-cut diamonds, clip fittings.

CHF 4,000-6,000 US\$ 4,050-6,100



546

546

PROPERTY OF A LADY

Sapphire and diamond brooch

The circular motif set with slightly graduating brilliant-cut diamonds and circular-cut sapphires, highlighted with baguette diamonds.

CHF 3,500-5,000 US\$ 3,550-5,100



547

Amethyst and diamond ring

Set with a pear-shaped amethyst, the mount pavé-set with rose diamonds highlighted with brilliant-cut diamonds, size 54.

CHF 2,500-3,500 US\$ 2,500-3,500

548

Aquamarine, peridot and diamond necklace

The chain composed of collet-set brilliant-cut diamonds, highlighted with a pear-shaped peridot and a similarly cut aquamarine, both framed with brilliant-cut diamonds, *length approximately 410mm, signed Assil, numbered.*

CHF 8,000-12,000 US\$ 8,100-12,200

549

Pair of diamond earrings

Of circular design, each pavé-set with brilliant-cut diamonds, *signed Assil, post and clip fittings.*

CHF 18,000-25,000 US\$ 18,300-25,300

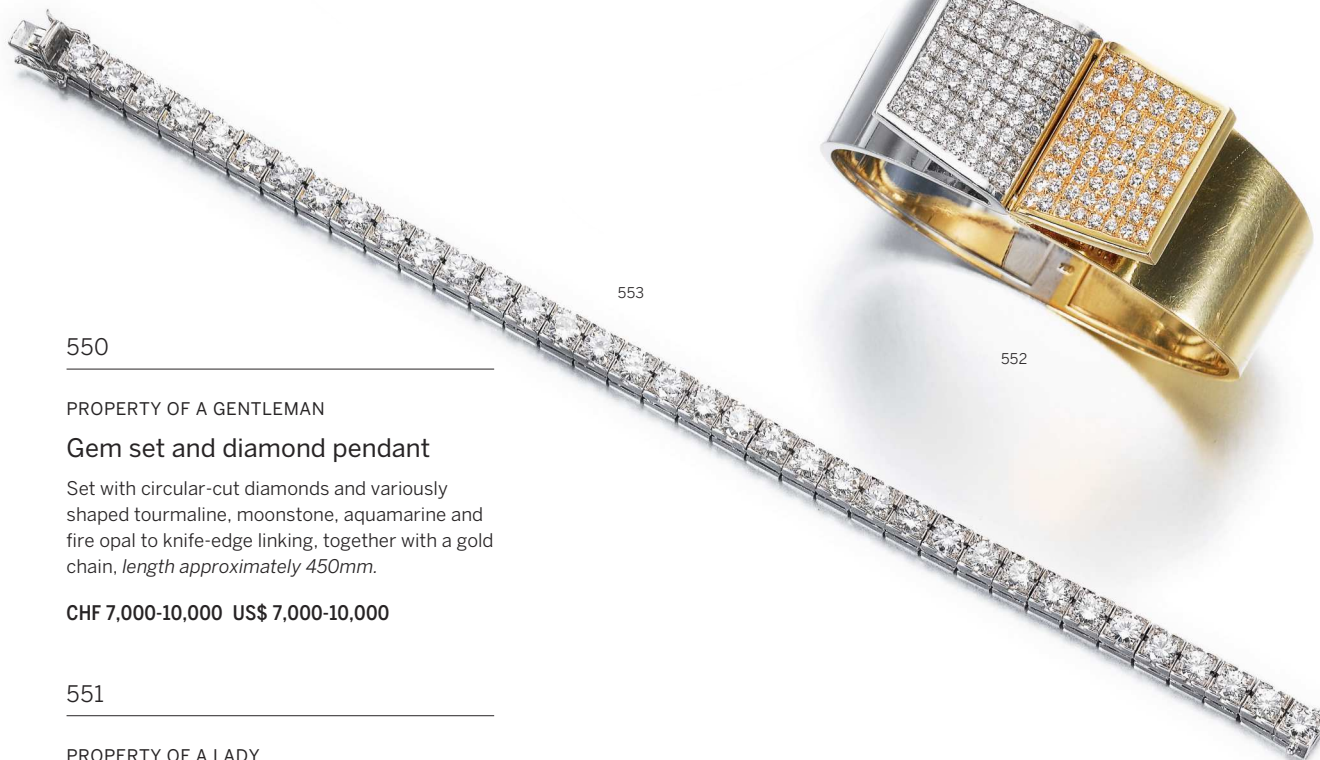


551

550



553



552



550

PROPERTY OF A GENTLEMAN

Gem set and diamond pendant

Set with circular-cut diamonds and variously shaped tourmaline, moonstone, aquamarine and fire opal to knife-edge linking, together with a gold chain, length approximately 450mm.

CHF 7,000-10,000 US\$ 7,000-10,000

551

PROPERTY OF A LADY

Fancy brownish greenish yellow diamond ring

Set with a cushion-shaped fancy brownish greenish yellow diamond weighing 2.07 carats, within a frame of brilliant-cut diamonds the shoulders enhanced with similarly cut diamonds, size 50.

Accompanied by GIA report no. 1196257925, stating that the diamond is Fancy Brownish Greenish Yellow, Natural Colour, SI1 Clarity.

CHF 4,000-7,000 US\$ 4,050-7,100

552

PROPERTY OF A LADY

Gold and diamond bangle

The two tone gold bangle embellished at the front with brilliant-cut diamonds, inner circumference approximately 160mm.

CHF 3,000-5,000 US\$ 3,050-5,100

553

FROM A PRIVATE COLLECTION

Diamond bracelet

Designed as a line of brilliant-cut diamonds, length approximately 185mm.

CHF 5,000-8,000 US\$ 5,100-8,100



554

554

PROPERTY OF A LADY

Gem set and diamond necklace

Set with variously cut gemstones including amethyst, citrine, smokey quartz, topaz and ruby, highlighted with brilliant-cut diamonds, length approximately 440mm, together with an additional pendant.

CHF 6,000-10,000 US\$ 6,100-10,200



555

555

FROM A PRIVATE COLLECTION

Lady's diamond wristwatch, Omega

Set throughout with circular- and single-cut diamonds, the center opening to reveal a circular dial, length approximately 190mm, signed Omega.

CHF 2,000-3,000 US\$ 2,050-3,050



556

556

Diamond brooch

Designed as a flower, set at the center with a brilliant-cut diamond stated to weigh 1.94 carats, the petals pavé-set with similarly cut diamonds.

CHF 7,000-10,000 US\$ 7,100-10,200

557

Gem set and diamond brooch

Millegrain-set with circular-cut gemstones including tourmaline and zircon between similarly cut diamonds.

CHF 1,500-2,000 US\$ 1,550-2,050



557



558

558

PROPERTY OF A LADY

Diamond necklace, Gübelin

Designed as two rows of brilliant-cut diamonds, inner circumference approximately 390mm, signed Gübelin, maker's mark.

CHF 6,000-9,000 US\$ 6,100-9,200

559

PROPERTY OF A LADY

Diamond bracelet

Designed as a line of square links, set with brilliant-cut diamonds, length approximately 185mm.

CHF 6,000-8,000 US\$ 6,100-8,100



559



560

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

A gold and lacquer lapel watch, Charlton and Co, two combs and an agate and diamond cigarette case

The lapel watch of geometric design, with a collapsible grid revealing a square dial with Arabic numerals, signed *Charlton & Co*, numbered, partial French assay and maker's marks, one comb accented with circular-, single-cut, bullet-shaped and baguette diamonds, one tooth deficient, the other accented with cultured pearls and rose diamonds, and an agate cigarette case highlighted with rose diamonds.

• CHF 10,000-15,000 US\$ 10,200-15,200

561

Lapel watch and a pair of combs, circa 1900

The circular dial framed with millegrain-set rose diamonds, with Arabic numerals, the strap embellished throughout with rose diamonds, the two combs highlighted with circular-cut and rose diamonds.

• CHF 3,000-5,000 US\$ 3,050-5,100



563

562

564

562

Pair of natural pearl and diamond earrings

Each supporting a button shaped natural grey pearl, the surmount set with circular-, single-cut and rose diamonds, suspending briolette diamond fringes, clip fittings.

Accompanied by GIA report no. 6177946488, stating that the pearls were found to be natural, saltwater, with indications of artificial colour modification.

CHF 4,000-6,000 US\$ 4,050-6,100

563

Gem set and diamond charm bracelet

The chain of flattened curb link design, suspending eight charms set with brilliant-cut diamonds and variously cut emeralds, sapphires and rubies, length approximately 190mm, two small diamonds and one small sapphire deficient.

CHF 4,000-7,000 US\$ 4,050-7,100

564

Hardstone, amethyst and diamond cuff

Embellished at the center with a rectangular plaque set with an oval amethyst, cushion-shaped, circular-cut and rose diamonds, inner circumference approximately 165mm.

CHF 5,500-7,500 US\$ 5,600-7,600



565

566



567

565

FROM A PRIVATE COLLECTION

Diamond necklace

The front set with slightly graduated brilliant-cut diamonds, *length approximately 400mm.*

CHF 3,000-5,000 US\$ 3,050-5,100

566

PROPERTY OF A LADY

Amethyst and diamond necklace

Set with a line of oval amethyst, supporting a fringe of pear-shaped amethyst, highlighted with brilliant-cut diamonds, *length approximately 390mm.*

CHF 3,000-5,000 US\$ 3,050-5,100

567

Gold, ruby and enamel miniature bracelet, circa 1840

Composed of eight oval miniature each depicting traditional costumes of Swiss cantons within a gold frame of floral design, highlighted with circular-cut rubies, *length approximately 180mm.*

CHF 4,000-7,000 US\$ 4,050-7,100



568



569



570

568

Emerald and diamond tiara, 19th century

Set throughout with circular-, single-cut and cushion-shaped diamonds, suspending a cabochon emerald drop, length approximately 200mm.

CHF 15,000-25,000 US\$ 15,200-25,300

569

Diamond necklace, early 19th century

Set throughout with rose diamonds, length approximately 360mm, three small diamonds deficient, French import marks.

CHF 8,000-12,000 US\$ 8,100-12,200

570

PROPERTY OF A LADY

Pair of amethyst and diamond ear clips, Cartier, and a ring

The ear clips each set with two oval amethysts framed with brilliant-cut diamonds, each signed Cartier, numbered, French assay mark for gold and platinum and partial maker's mark; and a ring en suite, size 52^{1/2}, sizing band.

CHF 7,000-10,000 US\$ 7,100-10,200



571



572



573

571

Emerald and diamond ring

Set with a cabochon emerald weighing 10.46 carats, highlighted with baguette and brilliant-cut diamonds, size 50.

Accompanied by a gemmological report.

CHF 7,000-9,000 US\$ 7,100-9,200

572

FROM AN IMPORTANT SWISS PRIVATE COLLECTION

Emerald and diamond bracelet

Of openwork design, set with step-cut emeralds and circular- and single-cut diamonds, *length approximately 165mm, numbered.*

CHF 8,000-12,000 US\$ 8,100-12,200

573

FROM A NOBLE FAMILY

Emerald, ruby and diamond brooch, 19th century

Of floral design, set with cushion-shaped emeralds, similarly cut rubies and variously cut diamonds, *later brooch fitting, one small diamond deficient.*

CHF 3,100-5,100 US\$ 3,000-5,000



574



575



576

574

FROM A PRIVATE COLLECTION

Diamond bracelet, circa 1930

Designed as a line of circular-cut diamonds, framed with similarly- and single-cut diamonds, length approximately 165mm.

CHF 4,000-7,000 US\$ 4,050-7,100

575

PROPERTY OF A PRIVATE COLLECTOR

Diamond bracelet

Of geometric openwork design, millegrain-set with brilliant-, circular- and single-cut diamonds, length approximately 180mm.

CHF 4,000-7,000 US\$ 4,000-7,000

576

PROPERTY OF A PRIVATE COLLECTOR

Aquamarine and diamond brooch, 1920s

The surmount of geometric openwork design, millegrain-set with single-, square-cut and baguette diamonds, supporting an oval aquamarine, further accented with single-cut and baguette diamonds, case stamped *Wilson & Gill*.

CHF 5,000-7,000 US\$ 5,000-7,000



577



578



579



577

PROPERTY OF A LADY

Lady's diamond wristwatch, Gübelin, 1950s

Of scroll design, set with brilliant-cut and baguette diamonds, the central motif opening to reveal a square dial, *inner circumference approximately 170mm, signed Gübelin, maker's mark.*

CHF 8,000-12,000 US\$ 8,100-12,200

578

FROM AN IMPORTANT SWISS PRIVATE COLLECTION

Chalcedony and diamond demi-parure

Comprising: a ring set with a cabochon chalcedony, highlighted with circular-cut and baguette diamonds, *size 45, sizing band*; and a pair of earrings, *clip fittings.*

CHF 3,000-5,000 US\$ 3,050-5,100

579

PROPERTY OF A LADY

Emerald and diamond ring

Set with a cabochon emerald, between cushion-shaped diamond shoulders, further enhanced with circular- and single-cut diamonds, *size 57^{1/2}.*

CHF 7,000-10,000 US\$ 7,100-10,200



580

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald, the shoulders highlighted with brilliant-cut diamonds, size 53.

CHF 7,000-10,000 US\$ 7,100-10,200

581

PROPERTY OF A LADY

Diamond brooch, Gübelin

Set with brilliant-, circular-cut and baguette diamonds, *maker's mark for Gübelin*.

CHF 3,000-5,000 US\$ 3,050-5,100

582

FROM A PRIVATE COLLECTION

Emerald and diamond brooch and a pair of earrings

The brooch of rectangular openwork design, set at the center with a step-cut emerald, further set with baguette and brilliant-cut diamonds, *signed SAH, Swiss maker's mark, wearable as a pendant*; each earring supporting a pear-shaped emerald drop highlighted with tapered baguette and brilliant-cut diamonds, *clip fittings*.

CHF 3,000-5,000 US\$ 3,050-5,100



583

PROPERTY OF A LADY

Gem set and diamond demi-parure, 'Meli Melo', Cartier

Comprising: a ring set with variously cut gemstones including pink tourmaline, moonstone and aquamarine highlighted with brilliant-cut diamonds, size 55; and a pair of earrings, post and clip fittings, each piece signed Cartier, numbered, French assay marks for platinum and maker's marks.

CHF 3,000-5,000 US\$ 3,050-5,100

584

PROPERTY OF A LADY

Diamond pendant

Set with a brilliant-cut diamond weighing 2.91 carats, on a white gold necklace, length approximately 420mm.

CHF 6,000-10,000 US\$ 6,100-10,200

585

Diamond necklace, 'Lucea', Bulgari

Of geometric design, set with brilliant-cut diamonds, inner circumference approximately 400mm, signed Bulgari, Italian assay mark for gold and maker's mark.

CHF 10,000-15,000 US\$ 10,200-15,200



586

FROM AN IMPORTANT SWISS PRIVATE COLLECTION

Cultured pearl, yellow sapphire and diamond necklace

The two rows of cultured pearls, centering on an oval yellow sapphire within a double frame of brilliant-cut diamonds, length approximately 360mm.

CHF 8,000-12,000 US\$ 8,100-12,200

587

FROM A PRIVATE COLLECTION

Pair of diamond earrings, Chanel and a cultured pearl and diamond bracelet

Each designed as a star, set with brilliant-cut diamonds, post and butterfly settings, signed Chanel, numbered, and a bracelet of knife linking, set with cultured pearls alternating with brilliant-cut diamonds, length approximately 180mm.

CHF 3,000-5,000 US\$ 3,000-5,000

588

FROM A PRIVATE COLLECTION

Eight unmounted diamonds

The brilliant-cut diamonds weighing 1.01, 1.01, 1.07, 1.08, 1.08, 1.25, 1.35, and 1.45 carats.

Accompanied by gemmological reports.

CHF 10,000-15,000 US\$ 10,200-15,200



589

589

FROM AN IMPORTANT SWISS PRIVATE
COLLECTION

Cultured pearl and diamond demi- parure

Comprising: a pair of earrings, each surmount
designed as a starfish, set with brilliant-cut and
baguette diamonds, supporting a detachable
pendent set with a drop shaped cultured pearl
measuring approximately 15.83 x 12.43mm and
14.71 x 12.05mm respectively, *clip fittings*; and
three diamond brooches.

CHF 12,000-18,000 US\$ 12,200-18,300

590

590

FROM AN IMPORTANT SWISS PRIVATE
COLLECTION

Pair of turquoise necklaces, Van Cleef & Arpels

Each designed as a row of turquoise beads, *length*
approximately 395mm and 490mm respectively,
signed V.C.A, maker's mark, pouch stamped Van
Cleef & Arpels.

CHF 15,000-25,000 US\$ 15,200-25,300



591

FROM A PRIVATE COLLECTION

Cultured pearl and diamond necklace

Composed of a row of grey cultured pearls alternating with brilliant-cut diamond rondelles, *length approximately 510mm.*

CHF 8,000-12,000 US\$ 8,100-12,200

592

PROPERTY OF A LADY

Cultured pearl and diamond necklace

Designed as a row of cultured pearls, the clasp set with brilliant-cut diamonds, *length approximately 485mm.*

CHF 3,000-5,000 US\$ 3,050-5,100

593

FROM A PRIVATE COLLECTION

Pair of cultured pearl and diamond earrings, Tiffany & Co.

Each supporting a detachable grey cultured pearl drop, capped with marquise-shaped diamonds, the surmounts set with similarly cut, pear-shaped and brilliant-cut diamonds, *post and clip fittings, signed Tiffany & Co.*

CHF 10,000-15,000 US\$ 10,000-15,000



594



595



596

594

Moonstone and diamond bangle

Of cross over design, set with cabochon moonstones, brilliant- and circular-cut diamonds, inner circumference approximately 140mm.

CHF 2,000-3,000 US\$ 2,050-3,050

595

Pair of citrine and diamond brooches

Each set with a fancy-cut citrine highlighted with brilliant-cut diamonds, each signed Calix.

CHF 6,000-9,000 US\$ 6,100-9,200

596

Enamel, ivory and diamond pendant

The body composed of carved ivory, the wings and dress decorated with *plique-à-jour* enamel, further embellished with baroque cultured half pearls and circular- and single-cut diamonds.

• CHF 3,000-5,000 US\$ 3,050-5,100



597

597

Gem set and diamond demi-parure

Comprising: a pair of earrings designed as hoops of emerald beads, the surmounts set with circular-cut pink sapphires and brilliant-cut diamonds, *clip fittings*; and a necklace, *length approximately 480mm*, each with French assay marks for gold.

CHF 12,000-18,000 US\$ 12,200-18,300



598

598

PROPERTY OF A LADY

Emerald, sapphire and ruby ring

Set with a cabochon emerald, the mount embellished with circular-cut sapphires and rubies, *size 50, sizing band*.

CHF 3,000-5,000 US\$ 3,050-5,100



599



602

599

PROPERTY OF A LADY

Gem set and diamond demi-parure, 1960s

Comprising: a bracelet of bombé design, set with graduating rows of circular-cut emeralds, sapphires and brilliant-cut and single-cut diamonds, *length approximately 185mm*; and a pair of ear clips en suite, *French assay marks for gold and platinum, and partial maker's marks*.

CHF 6,000-9,000 US\$ 6,100-9,200



601

600

Sapphire and diamond ring and a pair of diamond earrings

The ring set with a circular-cut sapphire between similarly cut diamond shoulders, size 55, the earrings designed as a line of collet-set circular-cut diamonds, supporting a drop set with similarly cut diamonds, *post fittings*.

CHF 2,000-3,000 US\$ 2,050-3,050

601

PROPERTY OF A LADY

Pair of emerald and diamond ear clips

Each of bombé design, set with pear-shaped emeralds alternating with brilliant-cut diamonds, *maker's mark for Jacques Timey*.

CHF 10,000-15,000 US\$ 10,000-15,000



600

602

PROPERTY OF A LADY

Gem set and diamond brooch, Van Cleef & Arpels, 1960s

Set with circular-cut sapphire and emeralds, highlighted with brilliant-cut diamonds, *signed Van Cleef & Arpels, numbered, French assay marks for gold and maker's marks*.

CHF 5,000-7,500 US\$ 5,100-7,600



603

603

Ruby and diamond ring, Van Cleef & Arpels

Set with a cabochon ruby, framed with brilliant-cut diamonds, the shoulders enhanced with similarly cut diamonds and calibré-cut rubies, size 43, sizing band, signed Van Cleef & Arpels, numbered.

Accompanied by a gemmological report.

CHF 4,000-6,000 US\$ 4,050-6,100



604



605

604

PROPERTY OF A LADY

Emerald and diamond pendant

The step-cut emerald set in two tone gold, highlighted with baguette diamonds, Austrian assay marks for gold.

CHF 7,500-12,000 US\$ 7,600-12,200

605

Emerald and diamond ring

Set with a cabochon emerald and circular-cut diamonds, size 50^{1/2}.

CHF 2,000-3,000 US\$ 2,050-3,050



606

606

FROM A PRIVATE COLLECTION

Pair of ruby and diamond ear clips and a ring

Each ear clip set with calibré-cut rubies and brilliant-cut diamonds, the ring set with marquise-shaped rubies and brilliant-cut diamonds, size 56.

CHF 15,000-20,000 US\$ 15,200-20,300



607

607

Onyx and diamond wristwatch, Van Cleef & Arpels, circa 1980

The strap designed as a line of links set with onyx alternating with collet-set brilliant-cut diamonds, on a circular dial, length approximately 175mm, dial signed Van Cleef & Arpels, French assay marks for gold and partial maker's mark.

CHF 2,000-3,000 US\$ 2,050-3,050



608

608

PROPERTY OF A LADY

Lady's gold and diamond wristwatch, 'Tank Française', Cartier

The rectangular dial applied with roman numerals, the sides highlighted with brilliant-cut diamonds on a gold link bracelet, inner circumference approximately 150mm, signed Cartier, Swiss assay marks for gold and maker's mark.

CHF 8,000-12,000 US\$ 8,000-12,000



609

609

PROPERTY OF A LADY

Lady's gold and diamond wristwatch, 'Panthère', Cartier

The circular dial pavé-set with single-cut diamonds and with baton indicators, the bezel accented with similarly-cut diamonds, to an articulated band similarly set, inner circumference approximately 155mm, signed Cartier, numbered, Swiss assay marks for gold and maker's marks, together with five additional links, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 3,000-5,000 US\$ 3,000-5,000



610

610

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond, the shoulders highlighted with baguette diamonds, size 53^{1/2}, Italian assay marks for gold and maker's marks.

CHF 7,000-10,000 US\$ 7,100-10,200



612

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FROM A PRIVATE COLLECTION

Diamond wristwatch, 'Parentesi', Bulgari

The circular dial pavé-set with single-cut diamonds, on a sprung bracelet decorated with *parentesi* modules alternating with brilliant-cut diamonds, case signed Bulgari, numbered.

CHF 5,000-8,000 US\$ 5,000-8,000

FROM A PRIVATE COLLECTION

Two gold watches Bulgari and Piaget

The Bulgari 'Quadrato' with square dial with baton indicators, on a silk strap, length approximately 185mm, signed Bulgari, numbered, maker's mark, case stamped Bulgari; the Piaget with oval dial and roman numerals on a leather strap, length approximately 210mm, signed Piaget, numbered, pouch stamped Piaget;

CHF 2,500-4,500 US\$ 2,500-4,500

FROM A PRIVATE COLLECTION

Gold wristwatch, 'Oyster Perpetual', Rolex

The circular dial on a gold link strap, inner circumference approximately 150mm, signed Rolex.

CHF 3,000-5,000 US\$ 3,000-5,000



614



615



616

614

PROPERTY OF A GENTLEMAN

Gold necklace, 'Draperie', Cartier

Designed as eighteen chains of gold beads, shortest length approximately 330mm, signed Cartier, numbered, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 4,000-7,000 US\$ 4,000-7,000

615

Yellow sapphire and diamond ring

Set with an oval yellow sapphire weighing 15.30 carats, between triangular diamond shoulders, size 50^{1/2}, sizing band, maker's mark for Gübelin.

CHF 3,000-5,000 US\$ 3,050-5,100

616

Coral, onyx and diamond cufflinks, de Grisogono

Each designed as a ladybug, the body applied with carved coral and black onyx beads, the head enhanced with brilliant-cut diamonds, signed de Grisogono, Italian assay marks for gold and maker's marks, case stamped de Grisogono.

• CHF 1,200-1,800 US\$ 1,250-1,850



617

FROM A PRIVATE COLLECTION

Two gold and diamond bracelets

One of foliate design, set with brilliant-cut diamonds, length approximately 185mm, Italian assay mark for gold and maker's mark, the other of geometric design, set with similarly cut diamonds, length approximately 170mm, French assay mark for gold.

CHF 4,500-6,500 US\$ 4,500-6,500

618

Aquamarine and diamond bracelet

Set with seven step-cut aquamarines, alternating with links highlighted with brilliant-cut diamonds, length approximately 180mm.

CHF 3,500-5,500 US\$ 3,550-5,600

619

Diamond and mother-of-pearl wristwatch, Gianmaria Buccellati

The circular mother-of-pearl dial, framed with brilliant-cut diamonds set at the front of a brushed gold bangle engraved with floral motifs, inner circumference 170mm, caseback signed Gianmaria Buccellati, numbered, Swiss assay marks for gold, bangle signed Buccellati.

• CHF 15,000-20,000 US\$ 15,200-20,300



620



621



622



623

620

Gold choker, 'Trois Ors', Marina B

Composed of two rows of variously coloured gold triangular motifs, *signed Marina B*, Italian assay mark for gold and maker's mark, can be worn separately.

CHF 7,000-10,000 US\$ 7,100-10,200

621

Sapphire, ruby and diamond ring

Set with a cabochon sapphire, the shoulders set with calibré-cut rubies and brilliant-cut diamonds, size 47^{1/2}.

CHF 2,000-3,000 US\$ 2,050-3,050

622

Pair of sapphire and diamond ear clips, Cartier

Each set with a cabochon sapphire within a frame of brilliant- and square-cut diamonds, *signed Cartier*, numbered, French assay marks for gold and maker's marks.

CHF 3,000-5,000 US\$ 3,050-5,100

623

Pair of sapphire, emerald and diamond ear clips

Each set with an oval sapphire weighing 3.15 and 3.47 carats respectively, and a marquise-shaped emerald, the mount pavé-set with brilliant-cut diamonds, French assay marks for gold, clip fittings.

Accompanied by a gemmological report..

CHF 12,000-16,000 US\$ 12,000-16,000



624

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627

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624

Two gem set and diamond rings, Van Cleef & Arpels

One set with a cabochon amethyst and the other set with a similarly cut citrine, both highlighted with brilliant-cut diamonds, size 53 and 46, each signed Van Cleef & Arpels, numbered, French assay marks for gold and platinum.

CHF 10,000-15,000 US\$ 10,200-15,200

625

Gem set and diamond demi-parure, Marina B

Comprising: a necklace set at the center with an oval pink tourmaline, further enhanced with fancy shaped blue topaz, brilliant-cut diamonds and onyx, inner circumference 275mm; and a pair of ear clips, each piece signed Marina B, numbered, Italian assay mark for gold and maker's mark.

CHF 10,000-15,000 US\$ 10,200-15,200

626

PROPERTY OF A LADY

Diamond ring

The mount of two tone gold, collet-set with a triangular diamond, size 56.

CHF 2,000-4,000 US\$ 2,000-4,000

627

PROPERTY OF A LADY

Diamond ring

The brilliant-cut diamond, set in a mount of two tone gold, size 52

CHF 8,000-12,000 US\$ 8,000-12,000



628

629

630

628

PROPERTY OF A LADY

Gold bracelet-watch, 'Tubogas', Bulgari

Of coiled design, the oval blue enamel dial signed *Bulgari*, length adjustable.

CHF 6,000-9,000 US\$ 6,100-9,200

629

Gold, sapphire and diamond necklace, Bulgari

Set with a carved sapphire and baguette and brilliant-cut diamonds, on a flattened curb link chain, length approximately 395mm, signed *Bulgari*, maker's mark, pouch stamped *Bulgari*.

CHF 6,000-10,000 US\$ 6,000-10,000

630

FROM A PRIVATE COLLECTION

Pair of gold earrings, Boucheron

Each composed of three spherical motifs, post and clip fittings, signed *Boucheron*, numbered, French assay marks for gold and maker's mark, pouch stamped *Boucheron*.

CHF 2,600-3,600 US\$ 2,600-3,600



631

631

FROM AN IMPORTANT SWISS PRIVATE
COLLECTION

**Gold and gem set parure, a gold
bracelet and a gold and diamond
bracelet**

Comprising: a necklace composed of fancy links highlighted with a cabochon emerald, sapphire and ruby, *inner circumference approximately 350mm*; a pair of ear clips; and a bracelet, *inner circumference approximately 155mm*, together with a pair of bracelets of similar design, one highlighted with brilliant-cut diamonds, *inner circumference approximately 150mm*, each with Italian assay mark for gold and maker's mark.

CHF 10,000-15,000 US\$ 10,200-15,200



632



633



634



635

632

Sapphire and diamond necklace

Centering a detachable motif set with a heart-shaped sapphire between pear-shaped sapphires framed with brilliant-cut diamonds, the necklace set throughout with similarly cut diamonds, *inner circumference approximately 380mm, French assay marks for gold.*

CHF 30,000-50,000 US\$ 30,400-51,000

633

Pair of sapphire and diamond ear clips

Each set with an oval sapphire stated to weigh 5.07 and 5.35 carats respectively, framed with brilliant-cut diamonds, *French assay marks for gold, Swiss maker's mark.*

CHF 25,000-35,000 US\$ 25,300-35,500

634

Sapphire and diamond pendant

Set with a pear-shaped sapphire stated to weigh 7.34 carats within a frame of brilliant-cut and oval diamonds, *French assay mark for gold.*

CHF 8,100-12,100 US\$ 8,000-12,000

635

Pair of sapphire and diamond ear clips

Each set with an oval sapphire stated to weigh 4.19 and 5.51 carats respectively, further set with marquise diamonds, *French assay marks for gold and maker's marks.*

CHF 15,000-25,000 US\$ 15,200-25,300

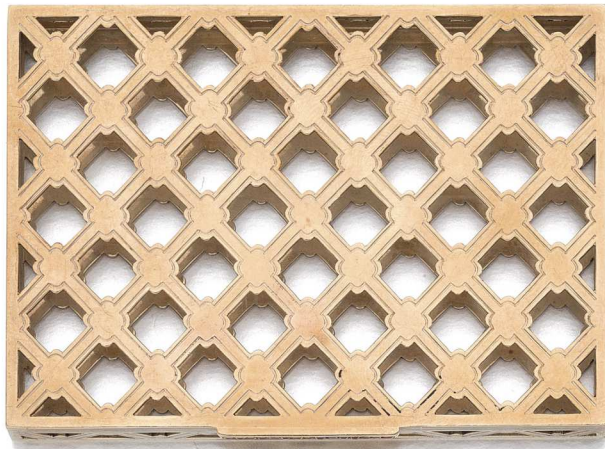


LOTS 632 & 633 ENLARGED



636

637



638



638

PROPERTY OF A LADY

Collection of gold, ruby and tortoiseshell smoking and vanity accessories

Comprising: a rectangular compact, opening to reveal a mirror and powder compartment, the initial 'S' and the clasp decorated with rubies; a lipstick holder, similar set; a cigarette lighter decorated with cabochon rubies; a cigarette case of openwork design, the clasp decorated with rubies; a cigarette holder of tortoiseshell; and a mirror with a pen decorated with calibr -cut rubies, *British Hallmarks*.

• CHF 4,000-6,000 US\$ 4,050-6,100

636

PROPERTY OF A LADY

Lady's gold, velvet and silk evening bag, Cartier

The black velvet and polychrome silk bag depicting various flowers and animals decorated with gold links, measuring approximately 255 x 210mm, stamped Cartier, case stamped Cartier.

CHF 1,000-2,000 US\$ 1,050-2,050

637

PROPERTY OF A LADY

Coral, onyx and diamond evening bag

The clasp of the silk pouch decorated with a coral, onyx and red enamel highlighted with single-cut diamonds, the gold strap of woven design, measuring approximately 170 x 150 x 30mm.

• CHF 2,000-3,000 US\$ 2,050-3,050



639

639

PROPERTY OF A LADY

Diamond brooch, late 1930s

Of furling ribbon design, set throughout with circular-, single- and brilliant-cut diamonds.

CHF 8,000-12,000 US\$ 8,100-12,200



640

640

PROPERTY OF A LADY

Lady's diamond wristwatch, Ebel and a cultured pearl and diamond bracelet

The wristwatch with a rectangular dial, the band of geometric design, highlighted with single-cut diamonds, *length approximately 180mm*, dial signed Ebel, numbered, the bracelet composed of three rows of cultured pearls, highlighted with brilliant-cut diamonds, centering a link of openwork design set with similarly cut diamonds, *length approximately 180mm*.

CHF 4,000-6,000 US\$ 4,000-6,000



641

641

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring

Set with three brilliant-cut diamonds weighing 2.36, 2.36, and 2.30 carats, accented with similarly cut diamonds, *size 51, Italian assay and partial maker's marks*.

CHF 20,000-30,000 US\$ 20,300-30,400



642

642

Lady's diamond and sapphire wristwatch, Charlton & Co., 1920s

The bracelet of openwork geometric design set with circular-, single-cut and baguette diamonds, further enhanced with cabochon sapphires, opening to reveal a square dial with Arabic numerals, *length approximately 180mm, dial signed Charlton, French assay marks for platinum and gold.*

CHF 7,000-10,000 US\$ 7,100-10,200

643

643

Seed pearl and diamond sautoir, circa 1910 and later

The circular, detachable pendant pierced and set with rose, circular- and single-cut diamonds on a later woven band of seed pearls, *length approximately 810mm.*

CHF 7,000-9,000 US\$ 7,100-9,200

644

644

Sapphire and diamond clip, 1920s

Set with a carved sapphire, highlighted with circular- and single-cut diamonds, *signed Cartier London, Austrian assay mark for gold, fitted case stamped Cartier.*

CHF 5,000-7,000 US\$ 5,100-7,100



646



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PROPERTY OF A LADY

Diamond pendant-watch

The white enamel circular dial, the reverse of the case set with cushion-shaped and rose diamonds, on a later grey velvet strap, the clasp set with rose-cut diamonds, *brooch fitting*.

CHF 3,000-5,000 US\$ 3,050-5,100

647

PROPERTY OF A LADY

Pair of pearl and diamond combs

The tortoiseshell combs surmounted by an openwork arched motif decorated with seed pearls and single-cut diamonds, *French hallmarks*.

• CHF 1,500-2,500 US\$ 1,550-2,550

649

PROPERTY OF A LADY

Mother-of-pearl and diamond dress set

Comprising: six mother-of-pearl buttons, each inset with a single-cut diamond, *fitted case*.

• CHF 800-1,600 US\$ 850-1,650

646

PROPERTY OF A LADY

Lady's gold, sapphire and diamond evening bag, early 20th century

Of woven gold mesh embellished with collet-set circular-cut sapphires and diamonds, *measuring approximately 140 x 130 x 5mm, gross weight approximately 187 grams*.

CHF 2,500-3,500 US\$ 2,550-3,550

648

PROPERTY OF A LADY

Diamond lorgnette

The handle set with single-cut diamonds to each side, with a spring button to open the spectacles, *suspension hoop, French assay marks for gold and platinum*.

CHF 1,000-2,000 US\$ 1,050-2,050

650

PROPERTY OF A LADY

Sapphire, rock-crystal and diamond pendent watch

Of geometric design, the front millegrain-set with circular- and single-cut diamonds, *calibré-cut sapphires and three segments with embroidered angels, on the back the round dial applied with Roman numerals, suspended from a clasp set with single-cut diamonds*.

CHF 3,000-5,000 US\$ 3,050-5,100



651



652



653



654

651

Chrysoberyl cat's eye and diamond ring

Set with a chrysoberyl cat's eye, the mount highlighted with brilliant-cut diamonds, size 52.

CHF 3,000-5,000 US\$ 3,050-5,100

652

Diamond brooch, Tiffany & Co.

Designed as the heraldic badge of the Prince of Wales, set with circular-cut diamonds, tied with a ribbon set with similarly cut stones, *signed Tiffany & Co.*

CHF 7,000-10,000 US\$ 7,100-10,200

653

Diamond brooch

Of horse shoe design, set with circular-cut diamonds.

CHF 4,000-7,000 US\$ 4,050-7,100

654

Pair of natural pearl and diamond earrings

Each set with circular-cut diamonds, supporting a drop shaped natural pearl, *hook fittings.*

Accompanied by GIA reports no. 5141409219 and 2145409264, stating that the pearls were found to be natural, saltwater.

CHF 4,000-6,000 US\$ 4,050-6,100



655

Ruby and diamond demi-parure

Comprising: a necklace collet-set with oval rubies, alternating with similarly set circular-cut and marquise-shaped diamonds, *length approximately 390mm*; and a bracelet, *length approximately 175mm*.

CHF 4,000-7,000 US\$ 4,050-7,100

656

Ruby and diamond ring

Set with a circular-cut ruby highlighted with similarly-cut diamonds, *size 53*.

CHF 1,800-2,200 US\$ 1,850-2,250

657

Ruby and diamond brooch

Of bow design set with cabochon rubies, circular-cut, cushion-shaped and rose diamonds.

CHF 2,600-3,600 US\$ 2,650-3,650



658

659

658

PROPERTY OF A LADY

Ruby and diamond cigarette case

Rectangular, the lid inscribed Constance set with rose diamonds, the thumbpiece decorated with a cabochon ruby and rose diamonds, opening up to reveal a compartment, on a silk cord with a tassel, measuring approximately 93 x 62 x 39mm, gross weight approximately 165 grams, French assay mark for gold and maker's mark.

CHF 2,000-3,000 US\$ 2,050-3,050

659

PROPERTY OF A LADY

Rock crystal and sapphire bangle

The carved rock crystal bangle hinged at the back and set at the front with calibré-cut sapphires, inner circumference approximately 150mm, gross weight approximately 104 grams, French assay mark.

CHF 6,000-10,000 US\$ 6,100-10,200



660



661



662

660

PROPERTY OF A LADY

Gem set and diamond pendant

Designed as a spray of flowers and leaves, set with cabochon and carved rubies, emeralds and sapphires, together with single-cut and cushion shaped diamonds and pearls.

CHF 2,000-3,000 US\$ 2,050-3,050

661

PROPERTY OF A LADY

Lacquer, gold and diamond powder compact and case, circa 1930

The rectangular compact applied with red lacquer and rose-cut diamonds, opening to reveal mirror and a lidded powder compartment, measuring approximately 60 x 40 x 7mm, gross weight approximately 82 grams, the octagonal case applied with red, green and black lacquer, the thumbpiece set with a line of rose diamonds, opening to reveal a mirror, measuring approximately 40 x 30 x 7mm, total gross weight approximately 28 grams.

CHF 1,000-2,000 US\$ 1,050-2,050

662

Onyx, enamel and diamond desk timepiece, Black Starr & Frost, 1930s

Rectangular, the top inset with a panel of onyx, the exterior applied with a geometric pattern in white enamel, the hinged front with rose diamond handles opening to reveal a square dial of white guilloché enamel with blued steel hands within a Roman numeral border, to an onyx base, measuring approximately 60 x 30 x 37mm, dial signed Black, Starr & Frost, case numbered, French assay and maker's marks.

The configuration of additional, larger Roman numerals lining the dial and extending across the interior of the hinged doors of the present timepiece was an innovation patented by J. Vergely of Paris in 1925, designed to make the time easier to read.

LITERATURE

Cf.: Judy Rudoe, *Cartier 1900 - 1939*, British Museum, 1997, pg. 132 nos. 70 and 71, for two desk timepieces of similar design made in France for Cartier New York or London, dated circa 1928.

CHF 10,000-15,000 US\$ 10,200-15,200



663

Coral and diamond demi-parure, Repossi

Comprising: a ring of circular design, the white coral highlighted with brilliant-cut and rose diamonds, size 53, sizing band; and a pair of ear clips, each piece signed Repossi, Italian assay marks for gold and maker's marks, pouch stamped Repossi.

• CHF 6,000-10,000 US\$ 6,100-10,200

664

PROPERTY OF A LADY

Gold and platinum bracelet and a ring, René Boivin

The bracelet composed of fancy shaped gold and platinum links, length approximately 190mm, and a ring size 49, ring signed R. Boivin, both with French assay marks for gold and platinum and maker's marks for René Boivin, cases stamped René Boivin.

CHF 2,000-4,000 US\$ 2,050-4,050

665

Silver bracelet, Jean Després, circa 1930

Composed of rectangular plaques of hammered silver, length approximately 165mm, French assay mark for silver and maker's mark for Després.

CHF 10,000-15,000 US\$ 10,200-15,200





SESSION TWO

GENEVA
THURSDAY
14 JUNE 2018
2.30 PM

LOTS 666-826



666



667

666

PROPERTY OF A LADY

Onyx and citrine demi-parure and a pair of onyx and gold ear clips, Marina B, 1980s

The demi-parure comprising: a necklace composed of onyx beads, highlighted with three links set with cabochon citrine and brilliant-cut diamonds, length approximately 375mm, and a bracelet, inner circumference approximately 170mm, each signed Marina B, French assay marks for gold and maker's mark; together with a pair of gold ear clips set with onyx, signed Marina B, Italian assay marks for gold and maker's mark, case stamped MB.

CHF 5,000-8,000 US\$ 5,100-8,100

667

Pair of ruby and diamond ear clips, Cartier

Each set with a cabochon ruby, highlighted with brilliant-cut diamonds, signed Cartier, numbered, French assay marks for gold.

CHF 3,000-5,000 US\$ 3,050-5,100



668

668

Gold and gem set earrings, 'Panthère', Cartier

The eyes set with pear-shaped emeralds, each supporting an oval onyx hoop, clip fittings, signed Cartier, numbered, French assay mark for gold and maker's mark, accompanied by two pairs of interchangeable hoop fittings including rock crystal and gold.

CHF 12,000-18,000 US\$ 12,200-18,300



669



670

669

Tourmaline, onyx and diamond demi-parure, Marina B

Comprising: a ring set with a cabochon pink tourmaline, highlighted with onyx, the mount further enhanced with brilliant-cut diamonds, size 53^{1/2}, and a pair of ear clips, each signed Marina B, numbered, Italian assay marks for gold and maker's mark.

CHF 10,000-15,000 US\$ 10,200-15,200

670

Pair of gold cufflinks, Hermès

Each designed as a football, signed Hermès, numbered, French assay marks for gold, case stamped Hermès.

CHF 1,500-2,500 US\$ 1,550-2,550



671

673

672

671

Cultured pearl sautoir, Liliane Sicard Husstein

Composed of eight rows of cultured pearls, highlighted with gold beads, the front of tassel design, *inner circumference approximately 710mm, signed Liliane Sicard Husstein, Swiss assay mark for gold.*

CHF 8,000-12,000 US\$ 8,100-12,200

672

PROPERTY OF A LADY

Ruby, emerald and diamond brooch

Designed as an elephant, pavé-set with brilliant-cut diamonds, highlighted with cabochon rubies, the eye embellished with a marquise-shaped ruby, the feet with cabochon emeralds.

CHF 3,000-5,000 US\$ 3,000-5,000



674

673

Pair of ruby and diamond ear clips

Of chandelier design, each set with pear-shaped rubies within frames of brilliant-cut diamonds, French assay marks for gold.

CHF 10,000-15,000 US\$ 10,200-15,200

674

FROM A PRIVATE COLLECTION

Peridot, spinel and diamond parure, 'Hommage à G. Verdi'

Comprising: a necklace designed as stylized musical notes, set at the center with a cabochon peridot further set throughout with oval spinels and brilliant-cut diamonds, inner circumference approximately 410mm; a bracelet, inner circumference approximately 180mm, signed Sah 1987; a ring, size 53^{1/2}; a brooch, and a pair of ear clips, each with Swiss maker's marks.

CHF 12,000-18,000 US\$ 12,200-18,300



675

Gold cigarette case, Bulgari

Of basket woven design, *measurements approximately 125 x 95 x 8mm, gross weight approximately 209 gram signed Bulgari.*

CHF 1,500-2,000 US\$ 1,500-2,000

676

PROPERTY OF A LADY

Gold, nephrite, sapphire and diamond necklace, Mario Buccellati

Designed as a garland of textured gold leaves and carved nephrite flowers, highlighted with brilliant-cut diamonds and circular-cut sapphires, *length approximately 410mm, signed Mario Buccellati.*

CHF 6,000-10,000 US\$ 6,100-10,200

677

PROPERTY OF A LADY

Emerald and diamond ring

Set with a pear-shaped emerald weighing 6.23 carats, between marquise diamond shoulders, *size 53.*

CHF 10,000-18,000 US\$ 10,200-18,300

678

PROPERTY OF A LADY

Emerald and diamond ring

Set with a pear-shaped emerald weighing 4.86 carats, highlighted with a cluster of marquise-shaped diamonds, *size 54.*

CHF 7,000-10,000 US\$ 7,100-10,200



679

PROPERTY OF A LADY

Gold and diamond bracelet

Designed as a belt, the buckle set with brilliant-cut diamonds, the strap of fine gold mesh, *length adjustable, longest length approximately 230mm, maker's mark.*

CHF 4,000-6,000 US\$ 4,050-6,100

680

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Ruby and diamond cigarette case, 1930s

Decorated in a reeded pattern, the lid set with calibr -cut rubies and circular-cut diamonds, *measurements approximately 130 x 75 x 9mm, gross weight approximately 203 grams numbered, marker's mark, fitted case.*

CHF 5,000-8,000 US\$ 5,100-8,100

681

Ruby and diamond ring

Set with an oval ruby weighing 2.59 carats, within a double frame of brilliant-cut diamonds, *size 51.*

Accompanied by SSEF report no. 94308, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 15,000-25,000 US\$ 15,000-25,000

682

PROPERTY OF A LADY

Ruby and diamond brooch/watch combination, Patek Philippe

Of ribbon bow design, set with brilliant-cut diamonds and circular-cut rubies, the central motif opening to reveal a dial, *dial and brooch signed Patek Philippe.*

CHF 4,100-6,000 US\$ 4,000-6,000



683



684



685



683

Gold and enamel pendant/brooch, Hermès

Of nautical design, applied with white and blue enamel, *signed Hermès, French assay marks for gold and partial maker's mark.*

CHF 2,600-3,600 US\$ 2,650-3,650

684

Sapphire and diamond ring

Set with an oval sapphire stated to weigh 4.28 carats, highlighted with a marquise-shaped and brilliant-cut diamonds, size 53, *French assay mark for gold.*

Accompanied by SSEF report no. 80954, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 10,000-15,000 US\$ 10,200-15,200

685

Pair of sapphire and diamond ear clips

Each of foliate design highlighted with marquise-shaped sapphires and similarly cut and brilliant-cut diamonds, *Italian assay marks for gold and maker's marks.*

CHF 3,500-5,500 US\$ 3,550-5,600

686

PROPERTY OF A LADY

Citrine and smokey quartz necklace

Collet-set with a fancy-cut smokey quartz between two similarly cut citrines, *inner circumference approximately 360mm, Italian assay mark for gold and maker's mark.*

CHF 1,000-1,500 US\$ 1,050-1,550

687

FROM A PRIVATE COLLECTION

Gold and amethyst wristwatch, Omega, 1970s

Of abstract design, the circular dial visible through a fancy cut amethyst, *signed Omega inner circumference approximately 160mm.*

CHF 8,000-12,000 US\$ 8,100-12,200

688

Fancy intense orange-yellow diamond ring

Set with an oval fancy intense orange-yellow diamond weighing 0.81 carats, between oval diamond shoulders, size 51.

Accompanied by GIA report no. 15198535, stating that the diamond is Fancy Intense Orange-Yellow, Natural Colour.

CHF 2,600-3,600 US\$ 2,650-3,650



686



687



688



689



690



691

689

Gem set, onyx and diamond earrings, 'Pneus Cimin', Marina B

Set with polished synthetic quartz beads, highlighted with onyx and brilliant-cut diamonds, post and clip fittings, signed Marina B, numbered, Italian assay mark for gold and maker's mark.

CHF 3,000-5,000 US\$ 3,050-5,100

690

PROPERTY OF A LADY

Diamond brooch, Van Cleef & Arpels

Of floral design, set with brilliant-cut diamonds, signed V.C.A., numbered, French assay marks for gold and maker's mark.

CHF 2,500-4,500 US\$ 2,550-4,600

691

FROM A PRIVATE COLLECTION

Lady's seed pearl and diamond wristwatch, Cartier

The bezel set with brilliant-cut diamonds, on a bracelet composed of seed pearls, length approximately 175mm, signed Cartier, numbered, Swiss assay marks for gold and maker's marks.

CHF 4,000-7,000 US\$ 4,000-7,000



692



693



694

692

PROPERTY OF A LADY

Gold bracelet

The chain of oval links supporting a gold US Dollar coin pendent, length approximately 215mm, gross weight approximately 94 grams.

CHF 3,000-5,000 US\$ 3,050-5,100

693

Sapphire and diamond ring

Set with an oval sapphire stated to weigh 4.25 carats, the mount accented with triangular diamonds, further pavé-set with brilliant-cut diamonds, size 55, French assay mark for gold.

Accompanied by SSEF report no. 66927, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 8,000-9,000 US\$ 8,100-9,200

694

FROM AN IMPORTANT SWISS PRIVATE COLLECTION

Emerald and diamond pendant / brooch combination

Designed as a lion head, set throughout with brilliant-cut diamonds, the eyes set with marquise-shaped diamonds, brooch and pendant fittings.

CHF 10,000-15,000 US\$ 10,200-15,200



695



696



697

695

FROM A PRIVATE COLLECTION

Ruby, emerald and diamond brooch, Cartier

Designed as an elephant, set with calibr -cut and cabochon rubies, further highlighted with brilliant-cut diamonds and a circular-cut emerald, *signed Cartier, numbered, French assay marks for gold and maker's mark.*

CHF 5,000-8,000 US\$ 5,100-8,100

696

FROM A PRIVATE COLLECTION

Gold, emerald and diamond brooch, Cartier

Designed as two dolphins, one pav -set with brilliant-cut diamonds, the eyes embellished with circular-cut emeralds, *signed Cartier, numbered, French assay marks for gold and maker's mark.*

CHF 5,000-8,000 US\$ 5,100-8,100

697

FROM A PRIVATE COLLECTION

Gold, enamel and emerald brooch, Cartier

The body of the giraffe applied with brown enamel, the eyes embellished with circular-cut emeralds, *signed Cartier, numbered, French assay mark for gold and maker's mark.*

CHF 6,000-10,000 US\$ 6,100-10,200



698



699



700

698

Gem set and diamond bracelet

Set with various cabochon gemstones, including cat's eye chrysoberyl and star sapphire, highlighted with circular-cut and cushion-shaped diamonds, *inner circumference approximately 200mm.*

CHF 4,000-7,000 US\$ 4,050-7,100

699

Gem set and diamond brooch, 1950s

Of floral design, set with variously cut gemstones, including sapphires, aquamarines and amethysts, highlighted with marquise and brilliant-cut diamonds.

CHF 4,000-7,000 US\$ 4,050-7,100

700

FROM A PRIVATE COLLECTION

Gem set and diamond brooch, Cartier

Designed as two birds, the bodies set respectively with carved green and blue chalcedony, the eyes set with brilliant-cut diamonds, *signed Cartier, numbered, French assay marks for gold and maker's mark.*

CHF 4,000-7,000 US\$ 4,050-7,100



701

Emerald and diamond ring

Collet-set with a step-cut emerald, stated to weigh 2.07 carats, between baguette diamond shoulders, *size 53*.

CHF 5,000-8,000 US\$ 5,100-8,100

702

FROM A PRIVATE COLLECTION

Gold, diamond and emerald necklace, Cartier

Of multiple gold chain design decorated on each side with two elephants pavé-set with brilliant-cut diamonds and with circular-cut emerald eyes, *length approximately 425mm, signed Cartier, numbered, French assay mark for gold and maker's mark.*

CHF 16,000-24,000 US\$ 16,200-24,300

703

FROM A PRIVATE COLLECTION

Diamond bracelet, 'Agrafe', Cartier

The rectangular links connected by a buckle clasp, set throughout with brilliant-cut diamonds, *length approximately 190mm, signed Cartier, numbered, French assay marks for gold and maker's marks, case stamped Cartier, one diamond deficient.*

CHF 10,000-15,000 US\$ 10,200-15,200



704

FROM A PRIVATE COLLECTION

Gold and diamond bracelet, 'Trinity', Cartier

Composed of three interlocking bangles, each of a different colour gold, embellished with star motifs inset with brilliant-cut diamonds, *inner circumference approximately 185mm, signed Cartier, numbered, French assay mark for gold and maker's mark, fitted case stamped Cartier.*

CHF 12,000-18,000 US\$ 12,200-18,300

705

Diamond bracelet

Of braided design, set with brilliant-cut diamonds, *length approximately 160mm.*

CHF 5,000-7,000 US\$ 5,100-7,100

706

Emerald and diamond brooch, Ambrosi

Of knot design, set with calibré-cut emeralds, brilliant-cut and baguette diamonds, *signed Ambrosi, Italian assay mark for gold and maker's mark.*

CHF 6,000-9,000 US\$ 6,100-9,200

707

PROPERTY OF A PRIVATE COLLECTOR

Emerald and diamond ring

Set with a step-cut emerald weighing 9.78 carats, framed with marquise-shaped diamonds, *size 54.*

Accompanied by SSEF report no. 95850, stating that the emerald is of Colombian origin, with a significant amount of oil in fissures.

CHF 6,000-9,000 US\$ 6,000-9,000



708



709



710



711

708

FROM A PRIVATE COLLECTION

Diamond necklace

The front set with brilliant-cut and baguette diamonds, *inner circumference approximately 400mm.*

CHF 8,000-12,000 US\$ 8,000-12,000

710

Pair of cultured pearl and diamond earrings

Of bombé design, each set with a cultured pearl highlighted with brilliant-cut diamonds, *clip fittings.*

CHF 2,600-3,600 US\$ 2,650-3,650

711

Diamond ring

Collet-set with a radiant-cut diamond stated to weigh 1.26 carats, *size 53.*

CHF 2,600-3,600 US\$ 2,650-3,650

709

PROPERTY OF A LADY

Pair of diamond ear clips

Each set with brilliant-cut and baguette diamonds.

CHF 3,000-4,000 US\$ 3,000-4,000



712



713



714

712

Ruby and diamond ring

Set with a step-cut ruby weighing 3.52 carats, within a ballerina-setting of tapered baguette diamonds, *size 51*.

CHF 4,000-7,000 US\$ 4,050-7,100

713

FROM A PRIVATE COLLECTOR

Diamond demi-parure

Comprising: a necklace set with a heart-shaped diamond weighing 1.56 carats, framed with tapered baguette diamonds, *length approximately 395mm*, and a ring set with a heart-shaped diamond weighing 3.26 carats, the shoulders further highlighted with baguette diamonds, *size 52*.

CHF 7,000-10,000 US\$ 7,100-10,200

714

FROM A PRIVATE COLLECTION

Gold and diamond watch, Omega

The square dial within a frame of baguette diamonds, *signed Omega*.

CHF 2,000-4,000 US\$ 2,050-4,050



715



716



717



718

715

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Diamond brooch

Of floral and ribbon bow design, set with brilliant-cut, marquise-shaped and baguette diamonds.

CHF 6,000-10,000 US\$ 6,100-10,200

716

FROM A PRIVATE COLLECTION

Diamond brooch

Of floral design, set with brilliant-cut and baguette diamonds.

CHF 4,000-7,000 US\$ 4,050-7,100

717

Fancy intense purple-pink diamond ring

Of floral design, set with a step-cut fancy intense purple-pink diamond weighing 0.43 carats, within a frame of pear-shaped diamonds, the shoulders enhanced with brilliant-cut diamonds, size 52.

Accompanied by GIA report no. 3235891258, stating that the step-cut diamond is Fancy Intense Purple-Pink, Natural Colour, VS2 Clarity.

Also accompanied by three GIA reports stating that the pear-shaped diamonds weighing from 0.30 to 0.36 carats, are D-F Colour, VVS2 to VS2 Clarity.

CHF 25,000-35,000 US\$ 25,300-35,500

718

PROPERTY OF A LADY

Diamond ring

Set with a marquise-shaped diamond weighing 3.82 carats, between baguette diamond shoulders, size 52^{1/2}.

CHF 8,000-12,000 US\$ 8,000-12,000



719

FROM A PRIVATE COLLECTION

Unmounted diamond

The brilliant-cut stone weighing 2.39 carats.

Accompanied by GIA report no. 2195203670, stating that the diamond is F Colour, VS1 Clarity.

CHF 12,000-18,000 US\$ 12,000-18,000

720

FROM A PRIVATE COLLECTION

Unmounted diamond

The brilliant-cut stone weighing 1.32 carats.

Accompanied by GIA report no. 5192203551, stating that the diamond is G Colour, VS1 Clarity.

CHF 3,500-5,500 US\$ 3,500-5,500

721

Aquamarine and diamond bracelet

Composed of a line of oval aquamarines alternating with marquise-shaped diamonds, further highlighted with brilliant-cut diamonds, length approximately 185mm.

Accompanied by nine GIA reports, stating that the diamonds weighing from 0.38 to 0.53 carats, are D to F Colour, VVS2 to SI1 Clarity.

CHF 10,000-15,000 US\$ 10,000-15,000

722

Fancy coloured diamond and diamond earrings

Each of floral design set with variously coloured marquise-shaped diamonds, post and butterfly fittings.

Accompanied by six GIA reports, stating that the diamonds weighing from 0.47 to 1.08 carats, are Fancy Intense Green-Yellow, Fancy Intense Yellow, Fancy Deep Orange-Yellow, Fancy Dark Greenish Gray, Light Pinkish Brown, and Fancy Pink Brown Natural Colour, SI1-VS2 Clarity.

Also by GIA report no. 2264953102 and no. 6265111776, stating that the diamonds weighing 0.55 and 0.44 carats, are F Colour, SI1 and VS1 Clarity respectively.

CHF 25,000-35,000 US\$ 25,000-35,000



723



724



725



726

723

PROPERTY OF A LADY

Diamond brooch

The octagonal plaque set throughout with brilliant-cut and baguette diamonds, *maker's mark*.

CHF 5,000-8,000 US\$ 5,100-8,100

725

FROM A PRIVATE COLLECTION

Diamond ring, Van Cleef & Arpels

Pavé-set with brilliant-cut diamonds, size 52, signed V.C.A., numbered, French assay mark for platinum and maker's mark.

CHF 5,000-8,000 US\$ 5,100-8,100

726

PROPERTY OF A LADY

Diamond bracelet

Designed as a line of slightly graduated baguette diamonds, length approximately 160mm, French assay marks for platinum and maker's mark.

CHF 5,000-8,000 US\$ 5,100-8,100

724

Ruby and diamond ring

Set with an oval ruby, framed with brilliant-cut diamonds, size 55, French maker's mark.

CHF 2,000-3,000 US\$ 2,050-3,050



727



728



729

727

Gem set and diamond clip-brooch, Oscar Heyman, 1950s

Of scroll design, set with step-cut sapphires and yellow sapphires, calibr  and circular-cut rubies, brilliant-cut and baguette diamonds, *maker's mark for Oscar Heyman & Brothers, numbered.*

CHF 18,000-25,000 US\$ 18,300-25,300

728

PROPERTY OF A LADY

Kunzite and diamond ring, Repossi

Set with a step-cut kunzite, the shoulders highlighted with pear-shaped kunzites and brilliant-cut diamonds, *size 49, sizing band, signed Repossi, Italian assay mark for gold and maker's mark for Repossi.*

CHF 8,000-12,000 US\$ 8,100-12,200

729

PROPERTY OF A LADY

Diamond brooch, circa 1940

Set throughout with circular- and single-cut diamonds.

CHF 8,000-12,000 US\$ 8,100-12,200



730



732



731

730

PROPERTY OF A LADY

Emerald and diamond ring

Set with a step-cut emerald, within a frame of baguette diamonds, *size 57*.

CHF 7,000-10,000 US\$ 7,100-10,200

731

FROM A PRIVATE COLLECTION

Emerald and diamond demi-parure

Comprising: a bracelet set with alternating step, and circular-cut emeralds, highlighted with brilliant-cut diamonds, *length approximately 170mm*, and a ring, *size 52*.

CHF 3,000-5,000 US\$ 3,050-5,100

732

Diamond brooch

Of openwork design, set with circular-, single-cut and baguette diamonds.

CHF 6,000-12,000 US\$ 6,100-12,200



733

733

FROM A PRIVATE COLLECTION

Emerald and diamond ring

Set with a step-cut emerald weighing 8.65 carats, between baguette diamond shoulders, *size 57*.

CHF 3,000-5,000 US\$ 3,050-5,100



734

734

FROM A PRIVATE COLLECTION

Emerald and diamond bracelet

Of geometric design, set with calibr -cut emeralds, circular-, single-cut and baguette diamonds, *length approximately 200mm, one small diamond deficient*.

CHF 6,000-10,000 US\$ 6,100-10,200



735

735

PROPERTY OF A LADY

Diamond and emerald pendant/ brooch

The surmount set with a cushion-shaped diamond weighing 4.12 carats, framed with circular-cut emeralds and brilliant-cut diamonds, supporting a pendant set with a circular-cut diamond weighing 4.02 carats, highlighted with similarly cut emeralds, brilliant-cut and marquise diamonds, *brooch fittings, pendant fittings removable*.

CHF 9,100-12,000 US\$ 9,000-12,000



736



737



738



739

736

PROPERTY OF A LADY

Emerald and diamond double-clip brooch

Of openwork design, set with two step-cut emeralds, highlighted with circular-cut diamonds, detachable brooch fitting.

CHF 5,000-8,000 US\$ 5,000-8,000

738

PROPERTY OF A LADY

Emerald and diamond bracelet

Millegrain-set with circular-cut diamonds, highlighted with calibré-cut and triangular emeralds, length approximately 175mm.

CHF 2,500-3,000 US\$ 2,550-3,050

739

FROM A PRIVATE COLLECTION

Diamond brooch

Of openwork design millegrain-set with circular-cut diamonds.

CHF 3,500-5,500 US\$ 3,550-5,600

737

Emerald and diamond ring

Set with a cabochon emerald weighing 9.38 carats, the mount enhanced with brilliant-cut diamonds, size 53, two small diamonds deficient.

CHF 3,000-4,000 US\$ 3,050-4,050



740

Gem set and diamond bracelet

Set with variously cut coloured gemstones including sapphire, opal, ruby, and chrysoprase, highlighted with black enamel, circular-cut and rose diamonds, length approximately 165mm

CHF 16,000-20,000 US\$ 16,200-20,300

741

Sapphire and diamond ring

The sugarloaf cabochon sapphire stated to weigh 14.46 carats, set between baguette diamond shoulders, size 56, French assay mark for platinum.

CHF 12,000-18,000 US\$ 12,200-18,300

742

PROPERTY OF AN IMPORTANT PRIVATE COLLECTION

Jadeite, seed pearl and diamond pendant

The jadeite plaque carved with a foliate motif, the surmount set with seed pearls and circular-cut diamonds, gross weight approximately 49 grams.

CHF 3,000-5,000 US\$ 3,050-5,100



743

743

Diamond brooch/pendant, early 20th century

Of ribbon bow design, set with circular-cut and rose diamonds, *brooch fitting detachable, one small diamond deficient.*

CHF 1,000-2,000 US\$ 1,000-2,000



744

744

Pair of diamond bracelets, circa 1900

Each designed as a line of oval motifs set with circular-, single-cut, cushion-shaped and rose diamonds, *length approximately 180mm each, fitted case stamped Edmund Barrett.*

CHF 15,000-20,000 US\$ 15,200-20,300



745

745

Diamond brooch, late 19th century

Set with cushion-shaped, circular-, single-cut and rose diamonds, *detachable later brooch fitting.*

CHF 1,000-2,000 US\$ 1,000-2,000



747

746

748

746

Seed pearl, sapphire and diamond necklace, circa 1900

The woven band of seed pearls accented with circular motifs centering millegriin collet-set cabochon sapphires framed with rose diamonds, suspending a pendant of similar design millegriin-set with a cabochon sapphire, highlighted with circular-cut and rose diamonds, length approximately 490mm, adapted from a sautoir.

CHF 15,000-20,000 US\$ 15,200-20,300

747

Sapphire and diamond brooch

Designed as a feather set throughout with circular-cut and rose diamonds, centering a circular-cut sapphire.

CHF 1,000-2,000 US\$ 1,050-2,050

748

PROPERTY OF A LADY

Diamond brooch

Of floral and foliate design, set with cushion-shaped, circular-, step-, single-cut, and rose diamonds, supporting two detachable pendants, one diamond simulant and one diamond deficient, fitted case stamped Beaumont & Cie.

CHF 2,500-4,000 US\$ 2,550-4,050



749



750



751



752

749

Pair of sapphire and diamond earrings

Each of hoop design, set with oval sapphires and brilliant-cut diamonds, *signed Assil, post and butterfly fittings.*

CHF 15,000-20,000 US\$ 15,200-20,300

750

Diamond bracelet

Designed as a line of baguette diamonds, *length approximately 180mm.*

CHF 8,000-12,000 US\$ 8,100-12,200

751

Sapphire bracelet

Designed as a line of calibré-cut sapphires, *length approximately 180mm.*

CHF 8,100-12,100 US\$ 8,000-12,000

752

FROM A PRIVATE COLLECTION

Sapphire and diamond ring and a diamond ring, Fred Leighton

Designed as a line of calibré-cut sapphires highlighted with circular-cut diamonds and sapphires, *size 53, signed Fred Leighton*, the other ring of similar design set with baguette and circular-cut diamonds, *size 52^{1/2}, maker's mark for Fred Leighton.*

CHF 4,000-6,000 US\$ 4,050-6,100



753



754



755

753

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a step-cut sapphire, the shoulders of stylized design millegrain-set with pear-, marquise-shaped and square-cut diamonds of pink and yellow tints, the mount pavé-set with brilliant-cut diamonds, size 52, two small diamonds deficient.

CHF 5,000-8,000 US\$ 5,100-8,100

754

Diamond necklace, Fred

Designed as a line of variously sized hearts, pavé-set with brilliant-cut diamonds, inner circumference approximately 370mm, signed FRED, numbered, French assay marks for gold and maker's mark.

CHF 8,000-12,000 US\$ 8,100-12,200

755

Sapphire and diamond bracelet

Designed as a line of step-cut sapphires alternating with baguette diamonds, length approximately 180mm.

CHF 12,000-15,000 US\$ 12,200-15,200



756



757

756

PROPERTY OF A LADY

Coral and diamond parure, 1960s

Comprising: a necklace composed of three graduated rows of coral beads, the clasp of openwork design set with brilliant-cut and marquise-shaped diamonds, *length approximately 320mm*; a ring, *size 52^{1/2}*, and a pair of ear clips *en suite*.

• CHF 15,000-20,000 US\$ 15,000-20,000

757

Diamond double clip brooch

Of bouquet design, the articulated floral motifs set with circular-, single-cut and baguette diamonds, *French assay and maker's marks*.

CHF 3,000-4,000 US\$ 3,050-4,050

758

FROM A PRIVATE COLLECTION

Diamond brooch

Set throughout with brilliant-cut and marquise-shaped diamonds, *may be worn as a pendant*.

CHF 5,000-8,000 US\$ 5,100-8,100

759

PROPERTY OF A LADY

Turquoise, sapphire and diamond demi-parure and a brooch

Comprising: a brooch designed as a vase of flowers, the vase set with turquoise, the flowers set with brilliant-cut diamonds and circular-cut sapphire, a pair of ear clips, and a ring, *size 47*.

CHF 1,800-2,400 US\$ 1,850-2,450



758



760



761

760

PROPERTY OF A LADY

Turquoise and diamond demi-parure

Comprising: a pair of ear clips each set with a cabochon turquoise, framed with brilliant-cut diamonds; and a ring size $49\frac{1}{2}$, French assay and maker's mark.

CHF 9,000-14,000 US\$ 9,200-14,200

761

FROM A PRIVATE COLLECTION

Diamond bracelet

Set throughout with brilliant-cut, marquise-shaped and baguette diamonds, inner circumference approximately 170mm.

CHF 10,000-15,000 US\$ 10,200-15,200



759





762

762

Sapphire and diamond necklace

Set with a cabochon sapphire stated to weigh 32.55 carats, the necklace set throughout with pear-shaped and brilliant-cut diamonds, highlighted with diamonds of orange tint, *length approximately 380mm*.

CHF 40,000-70,000 US\$ 40,000-70,000



764

764

Fancy light yellow diamond ring, Allurion

Set with a cushion-shaped fancy light yellow diamond weighing 4.01 carats, within a frame of brilliant-cut diamonds, the shoulders further enhanced with similarly cut diamonds, *size 51^{1/2}, signed Allurion, numbered*.

Accompanied by GIA report no. 2185813502, stating that the diamond is Fancy Light Yellow, Natural Colour, VS1 Clarity.

CHF 20,000-30,000 US\$ 20,000-30,000



763

763

Tanzanite and diamond ring

Set with a step-cut tanzanite stated to weigh 5.66 carats, between radiant-cut diamond shoulders, *size 52*.

CHF 12,000-18,000 US\$ 12,200-18,300





765

PROPERTY OF A LADY

Citrine and diamond ring

Set with a step-cut citrine, framed with tapered baguette diamonds, *size 47*.

CHF 1,500-2,500 US\$ 1,550-2,550

766

Gem set and diamond brooch, David Webb

Designed as a daffodil set with marquise, oval, step-cut, pear- and lozenge-shaped yellow sapphires and step-cut green tourmalines, highlighted with brilliant-cut diamonds, *signed David Webb, numbered*.

CHF 5,000-7,000 US\$ 5,100-7,100

767

Sapphire and diamond ring

The cabochon sapphire stated to weigh 30.28 carats, between heart-shaped diamond shoulders, the mount highlighted with brilliant-cut diamonds, *size 52, French assay mark for gold and maker's mark for Jacques Timey*.

Accompanied by SSEF report no. 80951, stating that the sapphire is of Ceylon origin, with no indications of heating.

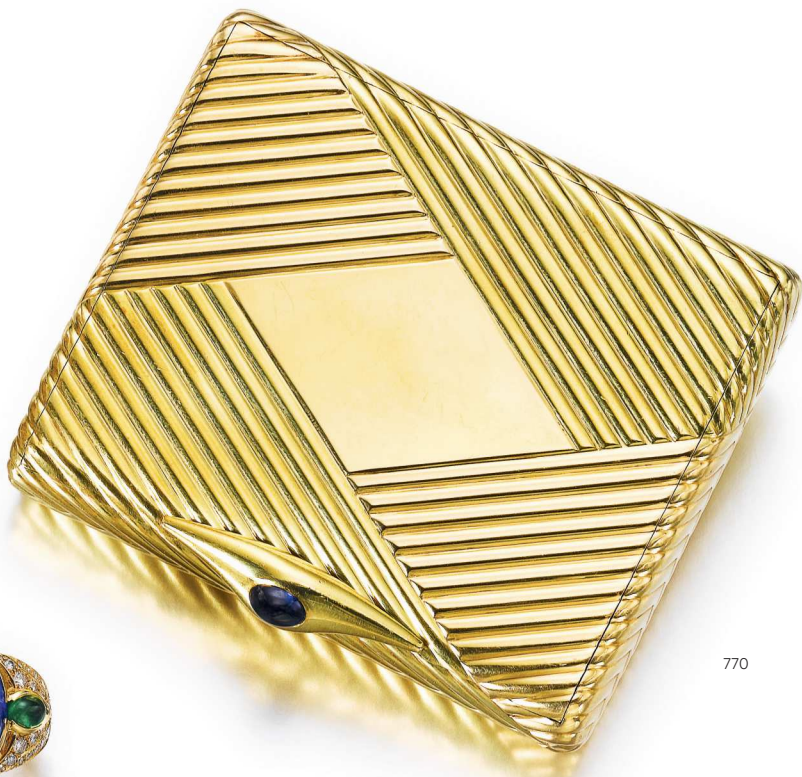
CHF 30,000-50,000 US\$ 30,000-50,000



768



769



770

768

Gold, lapis lazuli, turquoise and diamond desk clock, Van Cleef & Arpels

The circular dial set with cabochon turquoise and circular-cut diamond indicators, the hands accented with single-cut diamonds, against a lapis lazuli background, the bezel composed of gold basket weave, signed Van Cleef & Arpels, numbered, French export mark for gold and maker's marks.

CHF 14,000-18,000 US\$ 14,200-18,300

769

Sapphire, emerald and diamond ring

Set with a cabochon sapphire, between cabochon emerald shoulders, the mount further enhanced with brilliant-cut diamonds, size 53^{1/2}.

Accompanied by SSEF report no. 80953, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 25,000-35,000 US\$ 25,300-35,500

770

Gold and sapphire case, Hermès

Of two tone gold, partially fluted design, the thumb piece set with a cabochon sapphire, signed Hermès, numbered, French export marks for gold and maker's mark, gross weight approximately 172 grams.

CHF 3,000-5,000 US\$ 3,050-5,100



771



772



773



774

771

Pair of enamel and diamond brooches, Tiffany & Co.

Each designed as a crab applied with variously coloured enamel, the eyes set with brilliant-cut diamonds, each signed *Tiffany & Co.*

CHF 3,000-5,000 US\$ 3,050-5,100

772

Ruby and diamond pendant, Bulgari

Designed as a cross set with oval rubies within a frame of brilliant-cut diamonds, signed *Bulgari*, Italian assay mark for gold.

Accompanied by SSEF report no. 98059, stating that the three tested rubies are of Burmese origin, one with no indications of heating, another with no indications of heating and a minor amount of oil in fissures, the third with indications of heating and a minor amount of residue in healed fissures.

CHF 4,000-6,000 US\$ 4,000-6,000

773

Gold, sapphire, ruby, seed pearl and diamond brooch, Tiffany & Co.

The poodle embellished with seed pearls and circular-cut rubies, sapphires and diamonds, signed *Tiffany & Co.*

CHF 1,500-2,500 US\$ 1,550-2,550

774

Gold and diamond bracelet, Cartier

Designed as a line of rectangular motifs of textured gold, highlighted with brilliant-cut diamonds, length approximately 185mm, signed *Cartier*, numbered, French import marks for gold and platinum.

CHF 12,000-15,000 US\$ 12,200-15,200



775



777



776

775

Gold, sapphire and diamond demi-parure, Tiffany & Co.

Comprising: a brooch set with circular-cut sapphires and single-cut diamonds, *signed Tiffany & Co.*; and a pair of ear clips, *each piece signed Tiffany & Co., numbered.*

CHF 12,000-18,000 US\$ 12,200-18,300

776

Diamond and enamel ring, Van Cleef & Arpels

Of bombé design applied with blue enamel, highlighted with collet-set circular-, and brilliant-cut diamonds, *size 45, signed VCA, numbered, French assay mark for gold and maker's mark.*

CHF 2,000-3,000 US\$ 2,050-3,050

777

Gold and diamond demi-parure

Comprising: a ring of reeded design set with circular-cut and rose diamonds, *size 55^{1/2}*; and a pair of ear clips, *one small diamond deficient.*

CHF 3,000-5,000 US\$ 3,050-5,100



778

Pair of sapphire and diamond earrings

Each set with a pear-shaped cabochon sapphire stated to weigh 22.69 and 25.11 carats respectively, further set throughout with brilliant-cut diamonds, *clip fittings, French assay marks for gold and maker's marks for Vassort.*

Accompanied by SSEF report no. 78793, stating that the sapphires are of Burmese origin, with no indications of heating.

CHF 50,000-80,000 US\$ 51,000-81,000

779

FROM A PRIVATE COLLECTION

Two sapphire and diamond rings

One set with oval sapphires and square-cut diamonds, size 50; the other set with pear-shaped sapphires and brilliant-cut diamonds, size 50.

CHF 4,000-6,000 US\$ 4,000-6,000

780

Sapphire and diamond ring

Set with an oval sapphire stated to weigh 5.49 carats, between baguette diamond shoulders, further enhanced with brilliant-cut diamonds, size 52^{1/2}, *French assay mark for gold.*

Accompanied by SSEF report no. 80956, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 12,000-18,000 US\$ 12,200-18,300



781

PROPERTY OF A PRIVATE COLLECTION

Diamond demi-parure, O.J. Perrin

Comprising a necklace of palmette design, set with pear-shaped, marquise, square- and brilliant-cut diamonds, *inner circumference approximately 350mm*, and a pair of ear clips, *signed O.J. Perrin, French assay marks for gold and maker's marks, fitted case stamped O.J. Perrin.*

Accompanied by a gemmological report.

CHF 8,000-12,000 US\$ 8,100-12,200

782

FROM A PRIVATE COLLECTION

Diamond ring, Cartier

Set with a brilliant-cut diamond weighing 1.63 carats, the mount pavé-set with similarly cut diamonds, *size 52, signed Cartier, numbered, French assay mark for gold and maker's mark.*

Accompanied by GIA report no. 2195297755, stating that the diamond is E Colour, VVS2 Clarity.

CHF 8,000-12,000 US\$ 8,000-12,000

783

Ruby and diamond ring

Set with an oval ruby stated to weigh 4.30 carats, within a frame of brilliant-cut diamonds, the shoulders further enhanced with similarly cut diamonds, *size 52^{1/2}, French assay mark for gold.*

CHF 8,000-12,000 US\$ 8,100-12,200



784

785

784

FROM AN IMPORTANT SWISS PRIVATE
COLLECTION

Porcelain and gem set demi parure, 'Chandra', Bulgari

Comprising: a necklace set with green and pink
tourmalines supporting a fringe of porcelain
beads, length approximately 390mm; and a pair
of ear clips, each piece signed Bulgari, Italian
assay mark for gold and maker's mark.

CHF 14,000-18,000 US\$ 14,200-18,300

785

FROM A PRIVATE COLLECTION

Peridot and green tourmaline ring, Bulgari

Set with a cushion-shaped peridot and a similarly
cut green tourmaline, size 52, signed Bulgari,
Italian assay mark for gold and maker's mark,
case stamped Bulgari.

CHF 6,000-10,000 US\$ 6,000-10,000



786

PROPERTY OF A LADY

Ceramic and gem set necklace, 'Chandra', Bulgari

The necklace composed of carved white ceramic beads, accented with polished roundels of green tourmaline and pink tourmaline, length approximately 405mm, signed Bulgari, Italian assay mark for gold and maker's mark.

CHF 8,000-12,000 US\$ 8,100-12,200

787

PROPERTY OF A LADY

Cultured pearl and gem set necklace, David Webb

Composed of cultured pearls and emerald, ruby and sapphire beads, length approximately 430mm, signed Webb, numbered.

CHF 2,000-4,000 US\$ 2,050-4,050

788

FROM A PRIVATE COLLECTION

Pair of gold and pink tourmaline earrings, Bulgari

Each of hoop design, set with a cabochon pink tourmaline, post and clip fittings, signed Bulgari, Italian assay marks for gold and maker's marks.

CHF 4,000-6,000 US\$ 4,000-6,000

789



791



790



789

PROPERTY OF A PRIVATE COLLECTOR

Fancy yellow-brown diamond ring

Set with a brilliant-cut fancy yellow-brown diamond weighing 7.46 carats, framed with brilliant-cut diamonds, size 53^{1/2}.

Accompanied by GIA report no. 6183800737, stating that the diamond is Fancy Yellow-Brown Colour, I1 Clarity.

CHF 20,000-30,000 US\$ 20,300-30,400

790

Diamond demi-parure, 'Gancio', Bulgari

Comprising: a necklace of intertwined fancy links, decorated brilliant-cut diamond spacers, length approximately 380mm, together with a pair of ear clips, each signed Bulgari, numbered, Italian assay marks for gold and maker's marks.

CHF 18,000-25,000 US\$ 18,300-25,300

791

Ruby and diamond ring

Of *toi et moi* design, set with a pear-shaped ruby and diamond stated to weigh 2.96 and 1.71 carats respectively, size 53, French assay mark for gold.

CHF 10,000-15,000 US\$ 10,200-15,200



792



793

792

PROPERTY OF A PRIVATE COLLECTOR

Gold demi-parure, 'Tanis', Cartier

Comprising: a necklace of geometric and stylised scarab beetle design, *inner circumference approximately 360mm*, and a flexible cuff, *inner circumference approximately 150mm*, signed Cartier, numbered, French assay marks for gold and maker's marks.

Accompanied by a Cartier certificate of authenticity and a copy of a Cartier invoice.

CHF 10,000-15,000 US\$ 10,000-15,000

793

Gem set and diamond ring

Set with a sugarloaf cabochon emerald weighing 2.77 carats, framed with collet-set circular-cut sapphires and rubies as well as single-cut diamonds, *size 50*.

CHF 8,000-12,000 US\$ 8,100-12,200



794

794

FROM A PRIVATE COLLECTION

Cultured pearl, emerald and diamond choker, Giovane

Composed of five rows of cultured pearls, set at the center with a cabochon emerald framed with brilliant-cut diamonds, *inner circumference approximately 320mm, size adjustable, signed Giovane, Italian assay marks for gold and maker's mark.*

CHF 3,000-5,000 US\$ 3,050-5,100



795

795

Emerald, ruby and diamond ring

Set with a sugarloaf cabochon emerald stated to weigh 7.11 carats, between pear-shaped ruby shoulders, the mount further enhanced with brilliant-cut diamonds and diamonds of yellow tint, *size 54, French assay mark for gold.*

Accompanied by SSEF report no. 86264, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures, and that the rubies are of Thai origin, with indications of heating.

CHF 20,000-30,000 US\$ 20,300-30,400



796

796

FROM A PRIVATE COLLECTION

Emerald and diamond ring

Set with a step-cut emerald, the shoulders highlighted with square-cut diamonds, *size 51, French assay mark for gold.*

CHF 3,000-5,000 US\$ 3,000-5,000



797

797

Emerald and diamond ring

Set with a step-cut emerald stated to weigh 2.33 carats, the mount highlighted with pear-, marquise-shaped and brilliant-cut diamonds, *size 51, French assay marks for gold.*

Accompanied by SSEF report no. 77865, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 12,000-18,000 US\$ 12,200-18,300



798

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 2.44 carats, the mount pavé-set with brilliant-cut diamonds, size 54, sizing band.

CHF 8,000-12,000 US\$ 8,100-12,200

799

PROPERTY OF A LADY

Pair of gem set and diamond ear clips, 'Loreto', Marina B

Each set with a cultured pearl, measuring approximately 11.73 x 12.11mm and 11.75 x 12.14mm respectively highlighted with onyx, square-cut tourmaline and brilliant-cut diamonds, signed Marina B., numbered, Italian assay marks for gold and maker's marks.

CHF 9,000-12,000 US\$ 9,200-12,200

800

PROPERTY OF A GENTLEMAN

Bangle, 'Panthère', Cartier, 1980s

Of torque design, with panther terminals, inner circumference 160mm, signed Cartier, numbered, French assay mark for gold and silver, maker's marks, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 3,000-4,000 US\$ 3,000-4,000



801

801

Cultured pearl and diamond necklace

Set with cultured pearls of slightly cream, pink, and grey body colour, measuring from approximately 5.69 to 13.39mm, highlighted with brilliant-cut diamonds of brownish tint and similarly cut near colourless diamonds, *inner circumference approximately 390mm, French assay mark for gold and maker's mark.*

CHF 6,000-10,000 US\$ 6,000-10,000



802

802

PROPERTY OF A LADY

Pair of natural pearl and diamond brooches

Each set with two natural pearls highlighted with circular-cut diamonds.

Accompanied by SSEF report no. 99765, stating that the pearls were found to be natural, saltwater.

CHF 10,000-15,000 US\$ 10,000-15,000



803

804

803

Ruby and diamond necklace

Set throughout with baguette diamonds, highlighted with oval rubies, *inner circumference approximately 140mm*.

Accompanied by Gübelin report no. 14110100, stating that the rubies are of Burmese origin, with indications of heating and minor to moderate amount of residues in fissures.

CHF 50,000-80,000 US\$ 50,000-80,000

804

Ruby and diamond demi-parure

Comprising: a ring set with an oval ruby, the shoulders highlighted with baguette diamonds, *size 52^{1/2}*, *French assay mark for gold and maker's mark*; and a pair of earrings, *clip fittings, French assay marks for gold*.

Accompanied by Gübelin reports no. 14110098 and 14110099, stating that the rubies are of Burmese origin, with indications of heating and a minor amount of residues in fissures.

CHF 20,000-30,000 US\$ 20,000-30,000



805



807



806

805

Pair of sapphire, emerald and diamond ear clips, Bulgari

Each surmount set with pear-shaped and circular-cut diamonds, supporting a pendant set with a drop-shaped emerald and sapphire respectively, capped with brilliant-cut diamonds, *signed Bulgari*.

CHF 25,000-35,000 US\$ 25,300-35,500

806

Diamond bracelet

Of geometric and open work design, set with circular-, single-cut and baguette diamonds, *length approximately 190mm*.

CHF 10,000-15,000 US\$ 10,200-15,200

807

Diamond ring

Set with a brilliant-cut diamond weighing 7.53 carats, *size 53^{1/2}*.

CHF 30,500-40,500 US\$ 30,900-41,000





809

808



810

808

FROM A PRIVATE COLLECTION

Diamond pendant

Set with a pear-shaped diamond weighing 2.01 carats, within a frame of brilliant-cut diamonds, on a fine gold necklet, *length approximately 385mm.*

CHF 4,000-6,000 US\$ 4,000-6,000

809

Pair of diamond earrings

Each supporting a pear-shaped diamond weighing 1.50 and 1.63 carats respectively, the surmounts set with brilliant-cut diamonds, *post and butterfly fittings.*

Accompanied by GIA report no. 16930588 and 2121253636, stating that the pear-shaped diamonds are F and E Colour and SI1 Clarity respectively.

CHF 15,100-20,100 US\$ 15,000-20,000

810

PROPERTY OF A LADY

Diamond ring

Set with a step-cut diamond weighing 3.42 carats, between baguette diamond shoulders, *size 47, French assay marks for platinum.*

CHF 24,000-36,000 US\$ 24,300-36,500



811



XXX

811

FROM THE COLLECTION OF PETULA CLARK

Diamond pendant

Set with a pear-shaped diamond weighing 3.01 carats, on a fine gold necklet, *length approximately 450mm*

Accompanied by GIA report no 7101222, dated 25 February 1986, stating that the diamond is D Colour, VVS2 Clarity.

CHF 30,000-50,000 US\$ 30,000-50,000



812

Ruby and diamond ear clips

Each set with three oval rubies framed with brilliant-cut diamonds, *French assay marks for gold, clip fittings.*

CHF 20,000-30,000 US\$ 20,300-30,400

813

Ruby and diamond bracelet

Set with three oval rubies, further set throughout with brilliant-cut diamonds, highlighted with two pear-shaped diamonds, *length approximately 180mm, French assay mark for gold.*

Accompanied by SSEF report no. 88901, stating that two of the three rubies are of Burmese origin and one of Vietnamese origin, with no indications of heating.

CHF 20,000-30,000 US\$ 20,300-30,400

814

FROM A PRIVATE COLLECTION

Ruby and diamond ring

Set with an oval ruby weighing 2.41 carats, between brilliant-cut diamond shoulders, size 50.

Accompanied by Gübelin report no. 18031201 and GIA report no. 727868346, each stating that the ruby is of Burmese origin, with no indications of heating, 'Pigeon Blood' Colour.

CHF 70,000-90,000 US\$ 70,000-90,000



LOTS 813 & 814 ENLARGED



815

815

FROM AN IMPORTANT PRIVATE COLLECTION

Gold and diamond minaudière

Of basket weave design, the thumb piece set with brilliant-cut diamonds, opening to reveal a mirror, a powder compartment, a lipstick holder and two further compartments, *measurements approximately 140 x 100 x 25mm, gross weight approximately 517 grams numbered, French assay mark for gold and maker's mark for Pierre Brun.*

CHF 6,000-8,000 US\$ 6,100-8,100



816

816

FROM AN IMPORTANT PRIVATE COLLECTION

Cultured pearl and diamond parure

Comprising: three brooches of floral design, set with cultured pearls, highlighted with brilliant-cut, marquise-shaped and baguette diamonds; and a pair of ear clips set with cultured pearls, framed with marquise- and pear-shaped diamonds.

CHF 10,000-15,000 US\$ 10,200-15,200



817



818



819



817

FROM AN IMPORTANT PRIVATE COLLECTION

Diamond necklace

Of floral design, set with circular- and brilliant-cut diamonds, *inner circumference approximately 360mm, French maker's mark.*

CHF 15,000-20,000 US\$ 15,200-20,300

818

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of diamond brooches

Each of floral design, the white and yellow gold petals set with brilliant-cut diamonds, the center highlighted with similarly cut diamonds of yellow and brownish yellow tint, *one diamond deficient.*

CHF 6,000-8,000 US\$ 6,100-8,100

819

FROM AN IMPORTANT PRIVATE COLLECTION

Diamond bracelet

Set with brilliant-cut diamonds, *length approximately 193mm.*

CHF 20,000-25,000 US\$ 20,300-25,300



820

FROM AN IMPORTANT PRIVATE COLLECTION

Gem set and diamond brooches and pair of ear clips

Each of floral design, set with circular-cut rubies and sapphires, highlighted with brilliant-cut diamonds, French assay marks for gold.

CHF 6,000-8,000 US\$ 6,100-8,100

821

FROM AN IMPORTANT PRIVATE COLLECTION

Gem set and diamond bracelets

One set with circular-cut rubies and brilliant-cut diamonds, the other with similarly-cut sapphires and diamonds within gold borders, *length approximately 160mm and 170mm respectively, each with French assay marks for gold and maker's marks.*

CHF 8,000-12,000 US\$ 8,100-12,200



822

822

FROM AN IMPORTANT PRIVATE COLLECTION

Diamond necklace

Set with brilliant-cut diamonds supporting a detachable pendant wearable as a brooch, inner circumference 370mm, French assay marks for gold and maker's marks.

CHF 8,000-12,000 US\$ 8,100-12,200



823

823

FROM AN IMPORTANT PRIVATE COLLECTION

Sapphire and diamond ear clips

Each supporting a pear-shaped sapphire weighing 7.71 carats and 8.18 carats respectively, framed with brilliant-cut diamonds, on surmounts of similar design.

CHF 6,000-8,000 US\$ 6,100-8,100



824



825



826

824

FROM AN IMPORTANT PRIVATE COLLECTION

Diamond bracelet

Set with brilliant-cut diamonds and similarly cut diamonds of yellow tint in a criss-cross pattern, inner circumference approximately 150mm.

CHF 15,000-20,000 US\$ 15,200-20,300

825

FROM AN IMPORTANT PRIVATE COLLECTION

Diamond ring

Collet-set with a brilliant-cut diamond, the mount pavé-set with similarly cut diamonds and diamonds of yellow tint, size 46, French maker's mark.

CHF 25,000-35,000 US\$ 25,300-35,500

826

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of yellow sapphire and diamond brooches, Van Cleef & Arpels

Each designed as a dragonfly set with circular-cut yellow sapphires and brilliant-cut diamonds, one signed Van Cleef & Arpels, the other VCA, both numbered, French assay marks for gold and maker's marks.

CHF 10,000-15,000 US\$ 10,200-15,200



LOTS 825 & 826 ENLARGED

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Collectors gather here.



Wood and diamond demi-parure,
'Rose de Noël', Van Cleef & Arpels
12,000–18,000 CHF / US\$ 12,200–18,200

Wood and gold bangle
Van Cleef & Arpels
4,000–6,000 CHF / US\$ 4,050–6,100

Wood, diamond and gold necklace
Boucheron
8,000–12,000 CHF / US\$ 8,100–12,200

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Sotheby's

BIDDING FORM

SALE NUMBER
GE1812

SALE TITLE
FINE JEWELS

SALE DATE
14 JUNE 2018

IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Please note that we may contact clients to request a bank reference.

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals).

WRITTEN/FIXED BIDS

- Bids will be executed for the lowest price as is permitted by other bids or reserves.
- "Buy" unlimited and "plus one" bids will not be accepted. Please place bids in the same order as in the catalogue.
- Alternative bids can be placed by using the word "or" between lot numbers.
- Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

TELEPHONE BIDS

- Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before your lot is offered.

TITLE (OR COMPANY NAME - IF APPLICABLE)

FIRST NAME

LAST NAME

SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN)

ADDRESS

POSTCODE

TELEPHONE (HOME)

(BUSINESS)

MOBILE NO

FAX

EMAIL

VAT NO. (IF APPLICABLE)

☐ PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE PREVIOUS FULL POSTCODE _____

IF YOU WISH TO EXPORT YOUR PURCHASES, PLEASE MAKE SURE TO REGISTER WITH A FOREIGN ADDRESS.

PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE.
BIDS SHOULD BE SUBMITTED IN SWISS FRANCS AT LEAST 24 HOURS BEFORE THE AUCTION.

LOT NUMBER	LOT DESCRIPTION OR TICK FOR PHONE BID	MAXIMUM SWISS FRANCS PRICE (EXCLUDING PREMIUM AND TVA)
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF

IMPORTANT NOTICE SOTHEBY'S CANNOT ARRANGE FOR DELIVERY OF ROLEX WATCHES TO THE UNITED STATES BECAUSE U.S. LAW RESTRICTS THE IMPORT OF THESE WATCHES. THE BUYER OR A DESIGNATED AGENT MAY COLLECT THE PROPERTY IN THE COUNTRY OF SALE.

TELEPHONE NUMBER DURING THE SALE (TELEPHONE BIDS ONLY) _____

PLEASE MAIL OR FAX TO: BID DEPARTMENT, SOTHEBY'S, 2 RUE FRANÇOIS-DIDAY, 1204 GENEVA SWITZERLAND
Telephone 41 (0)22 908 4888 or fax to 41 (0)22 908 4899 OR email to bids.geneva@sothebys.com
I agree to be bound by Sotheby's "Conditions of Business" as published in the catalogue which govern all purchases at auction, and to pay the published Buyer's Premium on the hammer price plus any applicable taxes.
VAT may be refunded after receipt of official proof of exportation from Switzerland.

I consent to the use of information written on this form and any other information obtained by Sotheby's in accordance with the Guide for Absentee Bidders and Conditions of Sale. In accordance with the Data Protection Law dated 6th January 1978, you have the right to access and correct your personal information by contacting us on +33 (0)1 53 05 53 05.
I am aware that all telephone bid lines may be recorded.

Signed _____ Dated _____

PLEASE SEE GUIDE FOR ABSENTEE BIDDERS OVERLEAF FOR METHODS OF PAYMENT.
INVOICE IF YOU ARE SUCCESSFUL AND WOULD LIKE YOUR INVOICE SENT TO THE ABOVE EMAIL OR FAX, PLEASE TICK BOX. ☐ A COPY WILL FOLLOW BY POST.
TRANSPORT IF YOU ARE SUCCESSFUL AND WOULD LIKE US TO CONTACT YOU REGARDING SHIPPING, PLEASE TICK HERE. ☐

If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue.

This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0)22 908 4899.

Please note that the execution of written bids is offered as an additional service for no extra charge at the bidder's risk and is undertaken subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

Bidders on large objects are recommended to check on the afternoon of the auction whether they have been successful.

All bids are subject to the Conditions of Business applicable to the sale, a copy of which is available from Sotheby's offices or by telephoning +41 (0)22 908 4800. Conditions of Business particularly relevant to buyers are also set out in the sale catalogue.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

In connection with the management and operation of our business and the marketing and supply of Sotheby's Companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide Sotheby's with information that is defined by law as "sensitive", they agree that Sotheby's Companies may use it for the above purposes. Sotheby's Companies will not use or process sensitive information for any other purpose without the client's express consent. If you would like further information on Sotheby's policies on personal data, or to make corrections to your information, please contact us on +41 (0)22 908 4800.

In order to fulfil the services clients have requested, Sotheby's may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal

information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By signing this Absentee Bid Form you agree to such disclosure. Clients will please note that for security purposes, Sotheby's premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

METHODS OF PAYMENT

Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

Cash - It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence), confirmation of permanent address and identification of the source of the funds. Thank you for your co-operation.

Credit / Debit Card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bankers Draft / Cheque - Please allow five working days for clearance of Swiss cheques. Please make your cheque or bankers draft payable to Sotheby's.

Bank Transfer to our Account
HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCZXXX
Iban: CH2008701001000975002

If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agent's client pays directly
- when a trust pays on a purchaser's behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

The release of your purchases will be delayed until this is received.

We reserve the right to decline payments received from anyone other than the invoiced party.

4/13 GEN_JWLS&CLKS_AB.BID

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 300,000; 20% of any amount in excess of CHF 300,000 up to and including CHF 3,000,000; and 12.9% of any amount in excess of CHF 3,000,000. These rates are exclusive of any applicable VAT.

VAT Value Added Tax (VAT) will be payable at 7.7% on the hammer price, buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.

1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Catalogue Subscriptions Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

◊ Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

□ No Reserve

Unless indicated by a box (□), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between

Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (□). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

➤ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot. Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

♀ Premium Lots

In order to bid on "Premium Lots" (♀ in print catalogue or ♀ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number.

The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 2,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organisations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way

of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4801. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to: Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCCHZZXXX
Iban: CH2008701001000975002

Cheque or banker's draft (CHF) – Cheques and drafts should be made payable to Sotheby's AG. Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a

photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4801 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer

or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4801 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au

moyen d'un avis (ci-après les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarté, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 **Définitions:** Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant; (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le

taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA; (c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'Extinction; (d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage; (e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents; (f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur"; (g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur"; (h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais"; (i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot; (j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente; (k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente; (l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-

Diday, 1204 Genève, Suisse; (m) "société affiliée à Sotheby's" signifie: Sotheby's aux États-Unis, une société immatriculée aux États-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux États-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales; (n) "le montant total dû" signifie "le prix d'adjudication" relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "équitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique). Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas: (i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou (ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou (iii) si le lot n'a pas subi une perte

substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et (ii) retourner le bien à Sotheby's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants

dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;
- (iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11: (I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ). (II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES,

Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR, (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC); (III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la

vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous. (a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjugé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défectueuse d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est

l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjugé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE-PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT MOMENT PENDANT LA VENTE AUX ENCHÈRES: (I) DE RETIRER UN LOT DE LA VENTE, (II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE-PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU (III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ" (Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transférée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé

entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

18 Le transfert du droit de propriété:

A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's" en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot, (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:

- (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot ; et
- (ii) de conserver le montant que vous déterminez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.

20 Le transfert des risques:

Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:

- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû",
- (iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui-même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

21 L'emballage et la manutention:

Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation

dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:

- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
- (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's" que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.
- (f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute

- "société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;
- (h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes ;
- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères ;
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats:

Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des

garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;
- (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques ;
- (c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;
- (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;
- (h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont

destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:

- (i) la manière de réunir ou de diviser les biens en lots pour la vente;
- (ii) la manière d'inclure les lots dans la vente;
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères;
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou après la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultations, enquête ou test.

27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.

(b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.

(c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

28. Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS VOTRE ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ SOTHEBY'S, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS.

29. Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT

QU'IL EXISTE UN DOUTE QUANT À L'AUTHENTICITÉ OU L'ATTRIBUTION DU BIEN OU (II) NOUS DOUTONS RAISONNABLEMENT DE L'EXACTITUDE DE TOUTE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT NECESSITE MAIS NE POSSÈDE PAS DE LICENCE CITES APPROPRIÉE OU TOUTE DEROGATION OU (V) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VI) LA VENTE AUX ENCHÈRES CORRESPONDANTE A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT OU (VII) SOTHEBY'S CONSIDERE DE SON AVIS RAISONNABLE QUE LA VENTE D'UN TEL BIEN POURRAIT PORTER ATTEINTE À LA BONNE RENOMMÉE ET/ OU À L'IMAGE DE SOTHEBY'S.

Si nous prenons connaissance d'une réclamation actuelle ou potentielle concernant un lot que vous nous avez confié, nous ne pourrions vous remettre le lot tant que la question n'aura pas été résolue en votre faveur et de manière satisfaisante à nos yeux.

30. Droit de retrait: Si un lot est retiré d'une vente pour les raisons prévues aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais. Si un lot est retiré d'une vente pour les raisons mentionnées au paragraphe (vii) aucun droit de retrait ne vous sera facturé à moins que vous n'ayez omis de fournir à Sotheby's avant la vente tous faits ou circonstances connues de vous et nécessaires à Sotheby's afin de prendre une décision pour l'une des raisons visées au paragraphe 29 (vii). Concernant le retrait d'un lot pour toute autre raison, vous devrez nous régler tous « frais » ainsi qu'un droit de retrait équivalant à la somme de "la commission vendeur" et à "la commission acheteur" calculées selon les taux applicables au moment où le lot retiré fut confié à la vente et de la même manière que si le lot retiré s'était vendu par le biais de Sotheby's et ce pour un montant égal ou supérieur à son estimation avant-vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous ne nous avez pas réglé les frais et le montant du droit de retrait. Le calendrier et le contenu de toute annonce concernant le retrait d'un lot demeure à la seule discrétion de Sotheby's.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou

(iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été consigné pour une vente à ce moment là.

(b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.

(c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31 (a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais". Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's soit, à la demande du vendeur, le lot sera rendu au vendeur.

(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermoulures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou électromagnétiques, ou tout acte de terrorisme (tels que définis par les assureurs de "Sotheby's").

32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii)

rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le "vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's". (b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrions décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN

CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHÈRES ATTEIGNANT LE NIVEAU DU "PRIX DE RÉSERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A SA LIBRE ET ENTIÈRE APPRÉCIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RÉSERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ÉTÉ VENDU AU "PRIX DE RÉSERVE". SI LE LOT NE TROUVE PAS ACQUÉREUR, LE COMMISSAIRE-PRISEUR ANNONCERA QUE LE LOT EST INVENDU.

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

APRÈS LA VENTE

36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:

- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente: A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's" dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de

remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. A réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons indépendantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisie d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

A notre entière discrétion, nous pourrions exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et nous vous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères: Si un lot n'a pas été acquis lors de la vente aux enchères, nous vous autorisons à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est

convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par la loi suisse et interprétées conformément à ce droit.

43 Clause attributive de compétence: (I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE

POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SÉRAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES. (II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photographier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

46 Taxe sur la Valeur Ajoutée (TVA): Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant de tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

48 Exportation/importation et embargos: Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par "le vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la

part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

49 Notification: Toute notification ou autre communication devront être faites par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les événements à venir, veuillez téléphoner au numero ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles

que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des données relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

54 Divers:

(i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci; ils ont pour seul objet d'en faciliter la lecture et la compréhension;

(ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.

(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale.

Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers

therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:

(a) **'buyer'** means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;

(b) **'buyer's premium'** means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;

(c) **'CITES'** means Convention on International Trade in Endangered Species;

(d) **'expenses'** in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;

(e) **'hammer price'** means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';

(f) **'low pre-sale estimate'** means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';

(g) **'mid pre-sale estimate'** means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the

property, whether or not communicated to the 'seller';

(h) **'net sale proceeds'** means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';

(i) **'reserve'** is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;

(j) **'seller'** means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;

(k) **'seller's commission'** means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(l) **'Sotheby's'** means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;

(m) **'Sotheby's affiliated company'** means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries;

(n) **'total amount due'** means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN 'SOTHEBY'S' REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE,

AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE (TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred

to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and
- (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
- (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS

CANNOT BE EXCLUDED BY STATUTE);

- (II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND
- (III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S' AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

6 Limitation on claims by buyers:

Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE INsofar AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

(a) Commission bids: We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot

for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

(b) Telephone bids: We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

11 Conduct of the auction: THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

13 Auctioneer's discretion: NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

- (I) WITHDRAW ANY LOT;
- (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR
- (III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur

in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

15 Video images: At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:

- (i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and
- (ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:

- (i) the time you collect the lot purchased; or
- (ii) the time that you pay to us the 'total amount due' for the lot; or
- (iii) thirty one (31) working days after the

day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

- (a) commence proceedings against you for damages for breach of contract;
- (b) cancel the sale of the lot;
- (c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;
- (d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction;
- (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall

be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;

- (f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise;
- (g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;
- (h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
- (i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;
- (j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;
- (k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

24 Remedies for failure to collect purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):

- (a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;
- (b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;
- (c) you have provided us with all information concerning the provenance, condition and restoration of the property and have notified us in writing of the existence of any endangered or protected species in the item or any concerns you may have or that have been expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;
- (d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;
- (e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;
- (f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and for duties that are payable by us on your behalf in any country other than the country of the sale;
- (g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and
- (h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in

a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree that we shall have sole and absolute discretion as to:

- (i) the way in which property may be combined or divided into lots for sale;
- (ii) the way in which lots are included in the sale;
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
- (iv) the date and place of the auction(s); and
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.

(b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.

(c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

28. Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW A LOT FROM THE SALE AFTER YOUR WRITTEN AGREEMENT WITH SOTHEBY'S TO SELL SUCH LOT, YOU WILL BE LIABLE TO PAY TO US A WITHDRAWAL FEE CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW.

29. Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO THE LOT'S AUTHENTICITY OR ATTRIBUTION; OR (II) WEREASONABLY DOUBT THE ACCURACY OF ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION

25 ABOVE; OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT REQUIRES BUT LACKS THE APPROPRIATE CITES LICENCES OR SALE EXEMPTION; OR (V) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT; OR (VI) THE RELEVANT AUCTION IS POSTPONED FOR ANY REASON; OR (VII) SOTHEBY'S DETERMINES IN ITS REASONABLE DISCRETION THAT THE SALE OF SUCH LOT MAY BE DETRIMENTAL TO SOTHEBY'S REPUTATION AND/OR BRAND.

If we become aware of an actual or potential claim or lien in respect of a lot consigned by you, we shall not release the lot to you until we are satisfied that the issue has been resolved in your favour.

30. Withdrawal compensation: If a lot is withdrawn from sale under Condition 29(I), (IV), (V) or (VI), you shall not be charged a withdrawal fee and the lot shall be returned to you at your expense. If a lot is withdrawn from sale under Condition 29(VII), you shall not be charged a withdrawal fee unless you failed to disclose to Sotheby's prior to the sale any facts or circumstances known to you which are relevant for the purpose of Sotheby's determination under Condition 29(VII). On withdrawal for any other reason, you shall pay us any 'expenses' and a withdrawal fee equal to the sum of the seller's commission and the buyer's premium, each at the rates current when the lot was consigned and in each case calculated as if the withdrawn lot had sold at the mean of Sotheby's pre-sale estimates. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal fee and 'expenses'. The timing and the content of any announcement regarding the withdrawal shall be in Sotheby's sole discretion.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

(b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'. If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, bio-chemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's affiliated company'. We shall notify you in writing

if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34. 'Reserves': Unless otherwise agreed in writing, the reserve for each lot will be equal to seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction. 'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's commission', the 'buyer's premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums: (i) the 'seller's commission'; and (ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind

the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

38. Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify you of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising you of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. You shall indemnify us for all reasonable legal and associated costs and expenses incurred in connection with any enforcement action taken by Sotheby's in addition to any damages to which Sotheby's may be entitled. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us.

For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

- (i) store the lot at an independent storage facility at your risk and expense; or
- (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE

JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

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48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that

time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Didat, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall remain in full force and effect.

51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.

52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

53. Data Protection: Sotheby's will use information provided by its clients (or which Sotheby's otherwise obtains relating to its clients) for the provision of auction and other art-related services, loan and insurance services, client administration, marketing and otherwise to manage and operate its business, or as required by law. This will include information such as the client's name and contact details, proof of identity, financial information, records of the client's transactions, and preferences. Some gathering of information about Sotheby's clients will take place using technical means to identify their preferences in order to provide a higher quality of service to them. Sotheby's may also disclose the client information to other Sotheby's Companies and/or third parties acting on their behalf to provide services for the purposes listed above.

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54 Miscellaneous:

- (i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.
- (ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.
- (iii) The singular includes the plural and vice versa where the context requires.
- (iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.
- (v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Statements in the catalogue regarding the condition of lots in this sale usually appear in the description. However, the absence of any such reference does not imply that a lot is in perfect condition or completely free from wear or imperfections. Sotheby's will be pleased to offer condition reports on all lots of the sale to prospective buyers. Please call the jewellery representatives as printed in the front of the catalogue.

TREATMENT AND CONDITION OF GEMSTONES

Traditionally, gemstones have been treated by a variety of techniques to enhance colour and generally to improve their appearance. Typically, rubies and sapphires have been heat treated and emeralds have been treated by oil or resin to improve colour and clarity. These or other techniques, such as dyeing, irradiation, coating and impregnation, may be used on other gemstones.

Although it is widely believed that heat treatments are permanent, purchasers should assume that any treatment may not be permanent and that over time special care of the stone may be required. Prospective buyers are reminded that, unless the catalogue description specifically states that a stone is natural, we have assumed that some form of treatment may have been used and that such treatment may not be permanent. Our presale estimates reflect this assumption.

To the extent that Sotheby's has laboratory reports containing specific information on the treatment of a stone, these reports are made available for review by prospective buyers. Available reports from internationally recognized gemmological laboratories will be noted in the description of the item. New forms of treatments and new scientific methods to discern them are constantly being developed. Consequently, there may be a lack of consensus among laboratories as to whether gemstones have been treated, the extent of the treatment or the permanence of the treatment.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

NOTICES

All watches, wristwatches and pocket watches are sold on the basis of their decorative and historic value and should not be assumed to be operative. Clients are advised that they should arrange for a qualified watchmaker to inspect all potential watch purchases prior to the auction or a Sotheby's Watches expert may be contacted with a view to arranging an inspection.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the United States Department of Fish and Wildlife Services.

Regarding coral, potential bidders who intend to export this are advised that certain permits may be required. Please contact the Jewellery Department before bidding.

VIDEO

During the sale, a colour slide or video of each lot will be shown as it is sold. The slide is to be regarded as a means of identification only and it is not meant to represent the actual size, colour or quality of the item offered.

STONE WEIGHTS

Weights of stones printed in the catalogue and preceded by the words "stated to be," "about" or "approximately" are not guaranteed by Sotheby's. Prospective buyers are reminded that all lots are sold as shown.

R. Important Notice regarding Importation into the United States of Rolex Watches

Sotheby's cannot arrange for the delivery of Rolex watches to the United States because U.S. law restricts the import of Rolex watches. The buyer or a designated agent may collect the property in the country of sale.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

ESTIMATES IN US DOLLARS

As a guide to prospective buyers, estimates for this sale are also shown in US Dollars. The estimates printed in the catalogue in Swiss Francs have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

CHF 1 = US\$1.01197

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale a screen will show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Swiss Francs. Sotheby's is not responsible for any error or omissions on the currency converter, whether in the foreign currency equivalent of bids in Swiss Francs or otherwise.

Payment for purchases is due in Swiss Francs, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to sellers in the currency in which the sale is conducted, or in other currency on request at the rate prevailing when payment is due.

10/16 GENEVA_NOTICE_US\$

GLOSSARY OF TERMS

As a convenience to our clients, we include the following glossary which includes definitions of certain terms used in this catalogue. Please read carefully the terms of the Authenticity Guarantee and the Conditions of Business for Buyers set out in this catalogue, in particular Conditions 3 and 4.

SIGNATURES

CAPITALISED HEADING

When the maker's name appears in the CAPITALISED HEADING in the catalogue description, in Sotheby's qualified opinion, the piece is by the named jeweller.

NAME OF JEWELLER

When we state the name of a maker in the catalogue description below the CAPITALISED HEADING, we mean that, in Sotheby's qualified opinion, although unsigned, the piece is by the named jeweller.

MOUNTED BY

When we state in the catalogue description below the CAPITALISED HEADING "Mounted by _____", we mean that, in Sotheby's qualified opinion, only the mount is by the jeweller, and the gemstones were not supplied by the jeweller or the piece has been altered in some way after its manufacture.

DIAMOND CLARITY

Clarity grading follows a hierarchy describing the extent of the impurities in a diamond. All clarity grading is carried out under a 10x magnification. The more impurities in a diamond the lower the price per carat.

IF (INTERNALLY FLAWLESS)

No inclusions and only insignificant blemishes

VVS1 AND VVS2 (VERY VERY SLIGHT INCLUSION)

Extremely difficult to see, visible only from the back of the stone, or small and shallow enough to be removed easily by repolishing

VS1 AND VS2 (MINOR INCLUSIONS)

Still difficult to see with the untrained eye

SI1 AND SI2 (NOTICEABLE INCLUSIONS)

Easy (SI1) or very easy (SI2) to see with a 10x lens. When these have been located with a 10x lens, look at the stone with the naked eye and the inclusions can sometimes be spotted

I1, I2, I3 (OBVIOUS INCLUSIONS)

May be eye-visible face-up without the aid of a lens. In I3, they may threaten the stone's durability

RING SIZES

Metric	French/Japanese	English	USA
37.8252	—	A	1/2
38.4237	—	A1/2	3/4
39.0222	—	B	1
39.6207	—	B1/2	1 1/4
40.2192	—	C	1 1/2
40.8177	—	C1/2	1 3/4
41.4162	1	D	2°
42.0147	2	D1/2	2 1/4
42.6132	—	E	2 1/2
43.2117	3	E1/2	2 3/4
43.8102	4	F	3
44.4087	—	F1/2	3 1/4
45.0072	5	G	3 1/2
45.6057	—	G1/2	3 3/4
46.2042	6	H	4
46.8027	—	H1/2	4 1/4
47.4012	7	I	4 1/2
47.9997	8	I1/2	4 3/4
48.5982	—	J	5
49.1967	9	J1/2	5 1/4
49.7952	10	K	5 1/2
50.3937	—	K1/2	5 3/4
50.9922	11	L	6
51.5907	—	L1/2	6 1/4
52.1892	12	M	6 1/2
52.7877	13	M1/2	6 3/4
53.4660	—	N	7
54.1044	14	N1/2	7 1/4
54.7428	15	O	7 1/2
55.3812	—	O1/2	7 3/4
56.0196	16	P	8
56.6580	—	P1/2	8 1/4
57.2964	17	Q	8 1/2
57.9348	18	Q1/2	8 3/4
58.5732	—	R	9
59.2116	19	R1/2	9 1/4
59.8500	20	S	9 1/2
60.4884	—	S1/2	9 3/4
61.1268	21	T	10
61.7652	22	T1/2	10 1/4
62.4026	—	U	10 1/2
63.0420	23	U1/2	10 3/4
63.6804	24	V	11
64.3188	—	V1/2	11 1/4
64.8774	25	W	11 1/2
65.4759	—	W1/2	11 3/4
66.0744	26	X	12
66.6729	—	X1/2	12 1/4
67.2714	—	Y	12 1/2
67.8699	—	Y1/2	12 3/4
68.4684	—	Z	13

COLOUR GRADING

Colour grading follows a scale describing the "whiteness" or absence of secondary colour in a white diamond. At the top of the scale a diamond will appear white, and at the bottom yellowish or brownish.

OLD WORLD TERMS		GIA (Key Below)
Finest White	Jager	D
	River	E
Fine White		F
	Top Wesselton	G
White	Wesselton	H
Commercial White	Top Crystal	I
Top Silver Cape	Crystal	J
	Top Cape	K
Silver Cape		L
Light Cape M-N	Cape M	M
Cape O-R	Very Light Yellow	↓
Dark Cape R-Z		Z
Fancy Colours		Z+

GIA - D, E, F

The top colour grades, D, E, F, describe a diamond which appears colourless against a white background.

GIA - G, H, I

In near colourless diamonds, G, H, I, there is a slight trace of colour which will not be apparent to the untrained eye. Stones 0.50ct or less will look colourless.

GIA - J, K, L

Diamonds graded J, K, L, will have noticeable traces of colour. Small stones in this range will 'face up' colourless when mounted but larger stones will be tinted.

GIA - M - Z

Diamonds graded M-Z will display a yellowish tint even to the untrained eye.

FANCY COLOURS

GIA Z+

Z+ colour grade indicates that the diamond is of fancy colour and therefore fall into a different price bracket.

4/15 NBS_GLOS_JEWELS

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FINE JEWELS

6 June 2018
London

FINE JEWELS

14 June 2018
Geneva

INDEX OF MAKERS

BLACK STARR & FROST 662	GIANMARIA BUCCELLATI 619	RENÉ BOIVIN 664
BOUCHERON 510, 630	DE GRISOGONO 616	REPOSSI 663
BULGARI 585, 611, 628, 629, 675, 784, 785, 786, 788, 790, 805	GÜBELIN 538, 539, 577, 581	ROLEX 613
CARTIER 512, 523, 531, 583, 609, 614, 622, 636, 667, 668, 691, 695, 696, 697, 700, 703, 704, 774, 782, 792, 800	HERMÈS 670, 683, 770	TIFFANY & CO. 593, 652, 771, 773, 775
CHARLTON & CO. 642	JEAN DESPRÉS 665	VAN CLEEF & ARPELS 501, 502, 503, 505, 516, 590, 603, 607, 624, 690, 725, 768, 776, 826
CHAUMET 508, 533	MARINA B 620, 666, 669, 689, 799	
CHOPARD 522	MARIO BUCCELLATI 676	
	MAUBOUSSIN 530, 534	
	MICHELE DELLA VALLE 504, 527	
DAVID WEBB 766, 787	O.J. PERRIN 781	
FRED 754	OMEGA 687, 714	
FARAONE 513	PICCINI 506	
FRED LEIGHTON 752		

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